Memorandum



DATE April 12, 2024

^{TO} Honorable Mayor and Members of the City Council

SUBJECT Dallas Housing Opportunity Fund (DHOF) Project Tour

You may recall that the City of Dallas provided \$6M in seed funding to Dallas Housing Opportunity Fund (DHOF) and its management entity Local Initiatives Support Corporation (LISC) in 2022 to support the development of affordable housing in Dallas. Since then, DHOF has raised nearly \$30 million and supported over 300 new housing units within the City. DHOF will be hosting an affordable housing showcase event on Thursday, April 25, 2024, and invites each of you to join and experience the impact to our community firsthand.

The event begins at 9 a.m. with breakfast and includes tours of three affordable housing development sites in Dallas. The event will wrap up with lunch at Sixty Vines Restaurant and end around 1:30 p.m. Transportation will be provided. Please see the invitation on the following page for additional details and RSVP information.

To RSVP, please email Julia Keinan at jkeinan@lisc.org by April 17, 2024. Additionally, LISC would welcome remarks from any of our elected officials. If you are interested in sharing remarks at the event, please let Julia know when you RSVP.

Should you have any questions, please contact Robin Bentley, Director, Office of Economic Development, at <u>robin.bentley@dallas.gov</u> or 214-670-1685.

Majed A. Al-Ghafry, P.E. Assistant City Manager

c:

T.C. Broadnax, City Manager Tammy Palomino, City Attorney Mark Swann, City Auditor Bilierae Johnson, City Secretary Preston Robinson, Administrative Judge Kimberly Bizor Tolbert, Deputy City Manager Jon Fortune, Deputy City Manager M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager Dr. Robert Perez, Assistant City Manager Jack Ireland, Chief Financial Officer Genesis D. Gavino, Chief of Staff to the City Manager Directors and Assistant Directors DATE April 12, 2024

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> Dallas Housing Site Showcase Thursday, April 25, 2024 9AM - 1PM

> > 4724 Eastside Ave Breakfast will be served

Lunch at Síxty Vínes

Join Dallas Councilmembers, LISC Fund Management, and TREC Community Investors for breakfast and private tour of affordable housing developments in Dallas. Get to meet the team and learn how the Dallas Housing Opportunity Fund is investing in the community. The tour will conclude with lunch. Round-trip transportation will be provided.



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Hosted by:

ISC FUND MANAGEMENT