

# Memorandum



CITY OF DALLAS

DATE October 14, 2022

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts – August 2022**

The August 2022 sales tax receipts from the State Comptroller's Office are \$32.1 million and represents a 12.9 percent increase in total collections compared to the same reporting period last year.

- August 2021 actual \$28,404,805
- August 2022 original budget \$26,151,742
- August 2022 amended budget \$27,362,340
- August 2022 actual \$32,060,088

For FY 2021-22, we originally budgeted \$344.3 million for sales tax revenue anticipating a slower recovery. The budget was amended to \$364.2 million in the mid-year budget ordinance on May 11 and increased to \$394.1 million with the adoption of the year-end budget ordinance on September 28. Based on the latest forecast by our contracted economist, our current year-end forecast is \$398.8 million.

Over the most recent 12 months, sales tax receipts have increased by 17.0 percent. There is one more month of sales tax receipts for this fiscal year. We will continue to keep you updated.

Thank you for your support. Please contact me with any questions.

*for Kimberly B. Tolbert*  
Jack Ireland

Chief Financial Officer

[Attachment]

c: T. C. Broadnax, City Manager  
Chris Caso, City Attorney  
Mark Swann, City Auditor  
Biliera Johnson, City Secretary  
Preston Robinson, Administrative Judge  
Kimberly Bizer Tolbert, Deputy City Manager  
Jon Fortune, Deputy City Manager

Majed A. Al-Ghafry, Assistant City Manager  
M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager  
Robert Perez, Assistant City Manager  
Carl Simpson, Assistant City Manager  
Genesis D. Gavino, Chief of Staff to the City Manager  
Directors and Assistant Directors

# Sales Tax

as of August 2022

Month	Actual FY21	Budget FY22	Amended Budget FY22	Actual FY22	Variance FY22 Actual vs FY21 Actuals (\$)	Variance FY22 Actual vs FY21 Actuals (%)	Variance FY22 Actual vs FY22 Amended Budget (\$)	Variance FY22 Actual vs FY22 Amended Budget (%)
October	\$ 25,607,902	\$ 27,322,304	\$ 30,717,609	\$ 30,717,609	\$ 5,109,707	20.0%	\$ -	0.0%
November	\$ 25,010,956	\$ 25,621,546	\$ 30,461,440	\$ 30,461,440	\$ 5,450,484	21.8%	\$ -	0.0%
December	\$ 35,927,004	\$ 35,846,753	\$ 39,784,802	\$ 39,784,802	\$ 3,857,798	10.7%	\$ -	0.0%
January	\$ 24,532,918	\$ 25,773,030	\$ 28,760,595	\$ 28,760,595	\$ 4,227,677	17.2%	\$ -	0.0%
February	\$ 22,686,079	\$ 24,953,637	\$ 27,238,115	\$ 27,238,115	\$ 4,552,036	20.1%	\$ -	0.0%
March	\$ 33,669,367	\$ 33,512,514	\$ 39,832,144	\$ 39,832,144	\$ 6,162,777	18.3%	\$ -	0.0%
April	\$ 29,131,009	\$ 27,115,734	\$ 34,139,323	\$ 34,139,323	\$ 5,008,314	17.2%	\$ -	0.0%
May	\$ 28,918,168	\$ 27,239,676	\$ 33,254,120	\$ 33,254,120	\$ 4,335,952	15.0%	\$ -	0.0%
June	\$ 34,254,068	\$ 32,397,037	\$ 38,602,297	\$ 38,602,297	\$ 4,348,229	12.7%	\$ -	0.0%
July	\$ 30,967,271	\$ 27,039,992	\$ 32,646,635	\$ 32,646,635	\$ 1,679,364	5.4%	\$ -	0.0%
August	\$ 28,404,805	\$ 26,151,742	\$ 27,362,340	\$ 32,060,088	\$ 3,655,283	12.9%	\$ 4,697,748	17.2%
September	\$ 35,178,095	\$ 31,309,102	\$ 31,309,102					
<b>Total</b>	<b>\$ 354,287,642</b>	<b>\$ 344,283,066</b>	<b>\$ 394,108,522</b>	<b>\$ 367,497,168</b>	<b>\$ 48,387,621</b>	<b>15.2%</b>	<b>\$ 4,697,748</b>	<b>1.3%</b>

