

Memorandum



CITY OF DALLAS

DATE February 17, 2023

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The December 2022 sales tax receipts from the State Comptroller's Office are \$43.6 million and represents a 9.5 percent increase in total collections compared to the same reporting period last year. Over the most recent 12 months, sales tax receipts have increased by 13.3 percent.

- December 2022 actual \$39,784,802
- December 2023 budget \$41,477,877
- December 2023 actual \$43,576,728

The sales tax revenue budget for FY 2022-23 is \$417.2 million which is approximately \$10 million more than was actually received in FY 2021-22. December's receipts represent the third month of FY 2022-23 collections.

We will continue to monitor our sales tax forecast closely and keep you informed.

Please contact me or Janette Weedon, Director of Budget and Management Services with any questions.

A handwritten signature in blue ink that reads "Jack Ireland".

Jack Ireland
Chief Financial Officer

[Attachment]

c: T.C. Broadnax, City Manager
Chris Caso, City Attorney
Mark Swann, City Auditor
Biliera Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizzor Tolbert, Deputy City Manager
Jon Fortune, Deputy City Manager

Majed A. Al-Ghafry, Assistant City Manager
M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager
Robert Perez, Assistant City Manager
Carl Simpson, Assistant City Manager
Genesis D. Gavino, Chief of Staff to the City Manager
Directors and Assistant Directors

Sales Tax

as of December 2022

Month	Actual FY 2021-22	Budget FY 2022-23	Actual FY 2022-23	YTD Variance FY 2022- 23 Actuals versus FY 2021-22 Actuals (\$)	YTD Variance FY 2022- 23 Actuals versus FY 2021-22 Actuals (%)	FY 2022-23 Actuals versus Budget (\$)	FY 2022-23 Actuals versus Budget (%)
October	\$ 30,717,609	\$ 30,857,310	\$ 33,546,824	\$ 2,829,215	9.2%	\$ 2,689,514	8.7%
November	\$ 30,461,440	\$ 30,389,940	\$ 34,320,398	\$ 3,858,958	12.7%	\$ 3,930,458	12.9%
December	\$ 39,784,802	\$ 41,477,877	\$ 43,576,728	\$ 3,791,926	9.5%	\$ 2,098,851	5.1%
January	\$ 28,760,595	\$ 29,196,263					
February	\$ 27,238,115	\$ 27,350,419					
March	\$ 39,832,144	\$ 40,266,992					
April	\$ 34,139,323	\$ 34,661,953					
May	\$ 33,254,120	\$ 34,060,402					
June	\$ 38,602,297	\$ 39,913,555					
July	\$ 32,646,635	\$ 34,850,176					
August	\$ 32,060,088	\$ 33,125,024					
September	\$ 39,811,956	\$ 41,082,472					
Total	\$ 407,309,124	\$ 417,232,383	\$ 111,443,950	\$ 10,480,099	10.4%	\$ 8,718,823	8.5%

