

Memorandum



CITY OF DALLAS

DATE December 9, 2022

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The October 2022 sales tax receipts from the State Comptroller's Office are \$33.5 million and represents a 9.2 percent increase in total collections compared to the same reporting period last year.

- October 2022 actual \$30,717,609
- October 2023 budget \$30,857,310
- October 2023 actual \$33,546,824

The FY 2022-23 revenue budget for Sales Tax is \$417.2 million. October's receipts represent the first month of FY 2022-23 collections. Over the most recent 12 months, sales tax receipts have increased by 14.1 percent. We will continue to monitor our sales tax forecast closely and keep you informed.

Thank you for your support. Please contact me with any questions.

A handwritten signature in blue ink that reads "Jack Ireland".

Jack Ireland
Chief Financial Officer

[Attachment]

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| T.C. Broadnax, City Manager | Majed A. Al-Ghafry, Assistant City Manager |
| Chris Caso, City Attorney | M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager |
| Mark Swann, City Auditor | Robert Perez, Assistant City Manager |
| Biliera Johnson, City Secretary | Carl Simpson, Assistant City Manager |
| Preston Robinson, Administrative Judge | Genesis D. Gavino, Chief of Staff to the City Manager |
| Kimberly Bizer Tolbert, Deputy City Manager | Directors and Assistant Directors |
| Jon Fortune, Deputy City Manager | |

Sales Tax

as of October 2022

Month	Actual FY 2021-22	Budget FY 2022-23	Actual FY 2022-23	YTD Variance FY 2022- 23 Actuals versus FY 2021-22 Actuals (\$)	YTD Variance FY 2022- 23 Actuals versus FY 2021-22 Actuals (%)	FY 2022-23 Actuals versus Budget (\$)	FY 2022-23 Actuals versus Budget (%)
October	\$ 30,717,609	\$ 30,857,310	\$ 33,546,824	\$ 2,829,215	9.2%	\$ 2,689,514	8.7%
November	\$ 30,461,440	\$ 30,389,940					
December	\$ 39,784,802	\$ 41,477,877					
January	\$ 28,760,595	\$ 29,196,263					
February	\$ 27,238,115	\$ 27,350,419					
March	\$ 39,832,144	\$ 40,266,992					
April	\$ 34,139,323	\$ 34,661,953					
May	\$ 33,254,120	\$ 34,060,402					
June	\$ 38,602,297	\$ 39,913,555					
July	\$ 32,646,635	\$ 34,850,176					
August	\$ 32,060,088	\$ 33,125,024					
September	\$ 39,811,956	\$ 41,082,472					
Total	\$ 407,309,124	\$ 417,232,383	\$ 33,546,824	\$ 2,829,215	9.2%	\$ 2,689,514	8.7%

