

Memorandum



CITY OF DALLAS

DATE April 1, 2022

TO Honorable Mayor and Members of the City Council

SUBJECT **Questions from the March 28, 2022 Government Performance and Financial Management Committee Meeting**

During the March 28, 2022 Government Performance and Financial Management committee meeting, Chairwoman Mendelsohn asked a question about the percentages on slide 5 of briefing item G, *Ad Valorem Tax Rate Overview*. We have reviewed the information on the slide and confirmed these percentages are correct.

However, in review of the slide, we noticed that the Rockwall 2020 Supplemental and 2021 Certified amounts were reported in million dollars and not billion dollars. We have updated the slide and highlighted the change for your reference. We have also addressed rounding issues on the slide.

If you have any further questions, please contact me.

for 
M. Elizabeth Reich
Chief Financial Officer

[Attachment]

c: T.C. Broadnax, City Manager
Chris Caso, City Attorney
Mark Swann, City Auditor
Billieae Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizer Tolbert, Deputy City Manager
Jon Fortune, Deputy City Manager

Majed A. Al-Ghafry, Assistant City Manager
M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager
Robert Perez, Interim Assistant City Manager
Carl Simpson, Interim Assistant City Manager
Genesis D. Gavino, Chief of Staff to the City Manager
Directors and Assistant Directors

Property Values



- Taxable property values represent market value (determined by appraisal districts) net of exemptions
- Property within Dallas city limits is physically located in and appraised by four appraisal districts
 - Dallas County – 95.00%
 - Collin County – 3.81%
 - Denton County – 1.18%
 - Rockwall County – 0.01%
- Each appraisal district is required by state law to certify values by July 25 of each year

Appraisal District	2020 Supplemental (\$ billions)	2021 Certified (\$ billions)	% Change
Dallas	\$141.56	\$148.14	4.65%
Collin	5.83	5.94	1.91%
Denton	1.74	1.85	6.33%
Rockwall	0.01	0.01	0.08%
Total	\$149.14	\$155.94	4.56%

