

Memorandum



CITY OF DALLAS

DATE October 8, 2021

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The August 2021 sales tax receipts from the State Comptroller's Office are \$28.4 million, a 21.2 percent increase in total collections compared to the same reporting period last year. Over the most recent 12 months, sales tax receipts have increased by 10.4 percent.

- August 2020 actual \$24,433,307
- August 2021 budget \$26,569,868
- August 2021 actual \$28,404,805

For FY 2020-21, we originally budgeted \$296.3 million for sales tax revenue anticipating the COVID-19 related recession would suppress sales tax collections this fiscal year. However, the economy rebounded more quickly and strongly than we projected, and the final amended budget for sales tax was \$336 million.

Thank you for your support. Please contact me with any questions.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich
Chief Financial Officer

[Attachment]

cc: T.C. Broadnax, City Manager
Chris Caso, City Attorney
Mark Swann, City Auditor
Biliera Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizzor Tolbert, Chief of Staff to the City Manager

Majed A. Al-Ghafry, Assistant City Manager
Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Dr. Eric A. Johnson, Chief of Economic Development and Neighborhood Services
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion
Directors and Assistant Directors

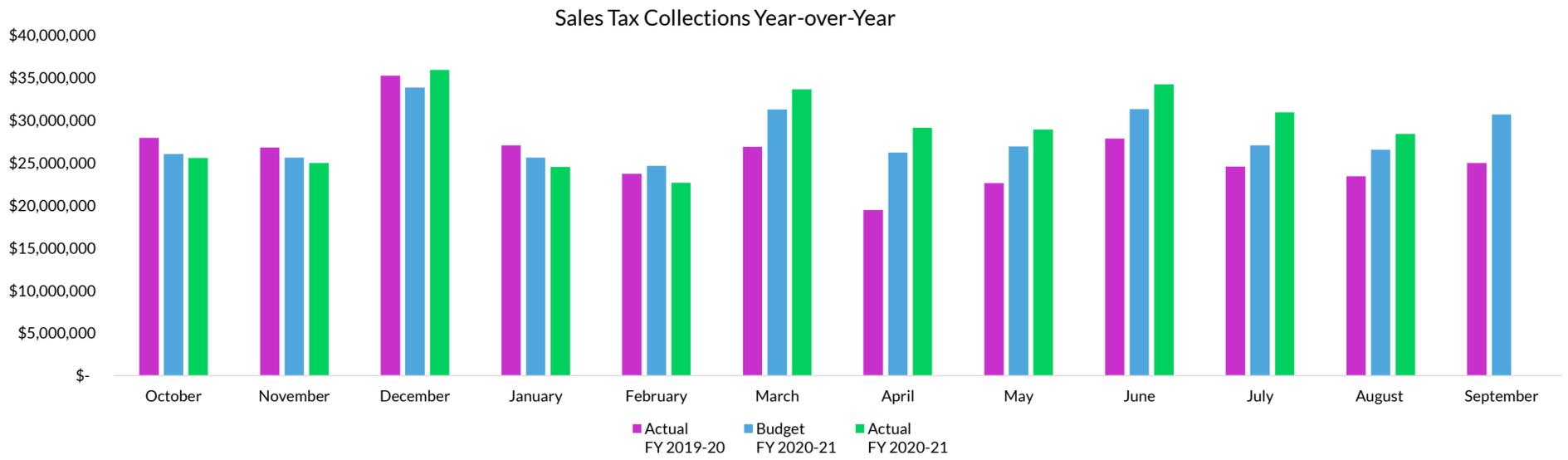
Sales Tax

as of August 2021

Month	Actual FY 2019-20	Budget FY 2020-21 ²	Actual FY 2020-21	YTD Variance FY 2020-21 Actuals versus FY 2019-20 Actuals (\$)	YTD Variance FY 2020-21 Actuals versus FY 2019-20 Actuals (%)	FY 2020-21 Actuals versus Budget (\$)	FY 2020-21 Actuals versus Budget (%)
October	\$ 27,942,608	\$ 26,064,996	\$ 25,607,902	\$ (2,334,706)	-8.4%	\$ (457,094)	-1.8%
November	\$ 26,805,867	\$ 25,646,825	\$ 25,010,956	\$ (1,794,911)	-6.7%	\$ (635,869)	-2.5%
December	\$ 35,274,527	\$ 33,853,442	\$ 35,927,004	\$ 652,477	1.8%	\$ 2,073,562	6.1%
January	\$ 27,074,542	\$ 25,642,201	\$ 24,532,918	\$ (2,541,624)	-9.4%	\$ (1,109,283)	-4.3%
February	\$ 23,738,211	\$ 24,675,263	\$ 22,686,079	\$ (1,052,132)	-4.4%	\$ (1,989,184)	-8.1%
March	\$ 26,900,241	\$ 31,299,322	\$ 33,669,367	\$ 6,769,126	25.2%	\$ 2,370,045	7.6%
April	\$ 19,483,347	\$ 26,209,693	\$ 29,131,009	\$ 9,647,662	49.5%	\$ 2,921,316	11.1%
May	\$ 22,615,759	\$ 26,928,512	\$ 28,918,168	\$ 6,302,409	27.9%	\$ 1,989,656	7.4%
June	\$ 27,891,265	\$ 31,338,835	\$ 34,254,068	\$ 6,362,803	22.8%	\$ 2,915,233	9.3%
July	\$ 24,568,195	\$ 27,060,310	\$ 30,967,271	\$ 6,399,076	26.0%	\$ 3,906,961	14.4%
August	\$ 23,433,307	\$ 26,569,868	\$ 28,404,805	\$ 4,971,498	21.2%	\$ 1,834,937	6.9%
September	\$ 25,009,630 ¹	\$ 30,722,230					
Total	\$ 310,737,499	\$ 336,011,501	\$ 319,109,547	\$ 33,381,678	11.7%	\$ 13,820,276	4.5%

¹ FY 2019-20 revenue reduced due to a one-time repayment to the State of \$3,393,027.

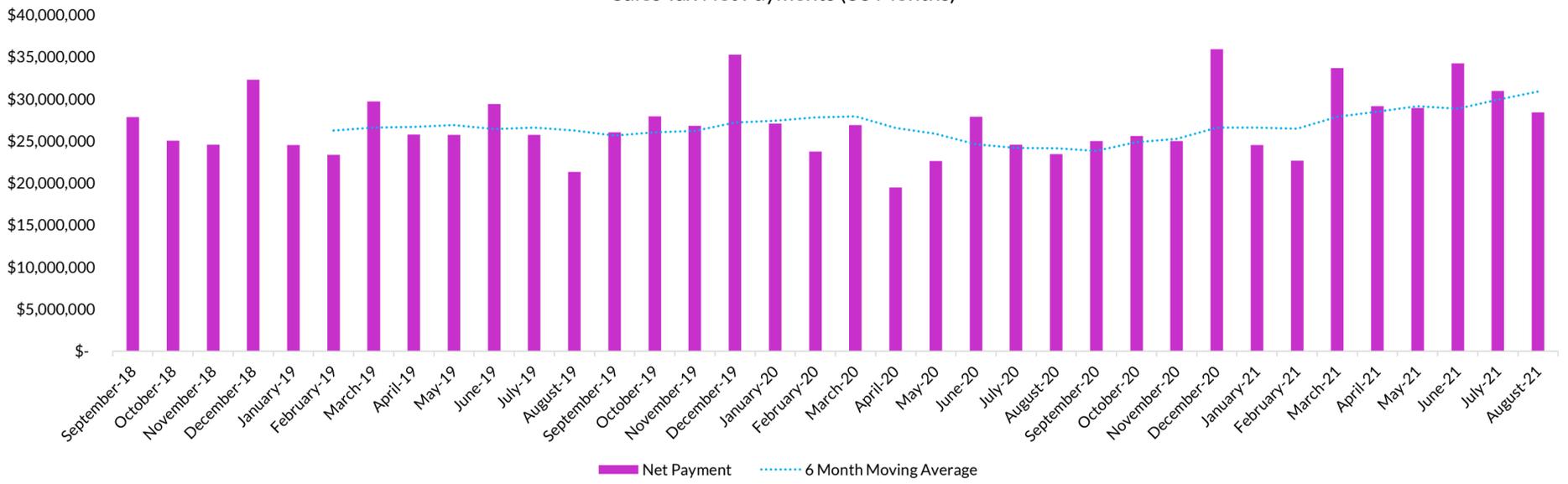
² FY 2020-21 budget increased on June 9 and September 9 as part of the mid-year and end of year appropriation adjustment process.



Sales Tax

as of August 2021

Sales Tax Net Payments (36 Months)



Sales Tax Net Payments - Year over Year Change (%)

