## Budget, Finance & Audit Committee
### Meeting Record - DRAFT

**Meeting Date:** 8.18.2014  
**Convened:** 1:10pm  
**Adjourned:** 2:19pm

### Committee Members Present:
- Jerry R. Allen, Chair  
- Jennifer S. Gates, Vice-Chair  
- Philip T. Kingston  
- Sheffie Kadane  
- Tennell Atkins

### Committee Members Absent:
N/A

### Other Council Members Present:
N/A

### Staff Present:
- Jeanne Chipperfield  
- Craig Kinton  
- Neva Dean  
- Kris Sweckard  
- Edward Scott  
- Michael Frosch  
- Donna Lowe  
- Ileana Fernandez  
- Lance Sehorn  
- Renee Hayden  
- William Finch  
- Mark Lea  
- Corrine Steeger  
- David Cossum  
- Janette Weedon

### Others Present:
N/A

### AGENDA:

1. **Consideration of the August 4, 2014 Minutes**  
   - **Presenter(s):**  
   - **Information Only:** —  
   - **Action Taken/Committee Recommendation(s):**

   A motion was made to approve the August 4, 2014 minutes. Motion passed unanimously.

   - **Motion made by:** Tennell Atkins  
   - **Motion seconded by:** Jennifer S. Gates

2. **Alternative Financial Establishments**  
   - **Presenter(s):** David Cossum, Director, Sustainable Development and Construction  
   - **Information Only:** —  
   - **Action Taken/Committee Recommendation(s):**

   Councilmember Atkins moved to amend Alternative Financial Establishment definitions and add Chapter 342 businesses to the Financial Institution use in Chapter 51A and the Bank or Savings and Loan Office use in Chapter 51, in particular relating to regulated lenders, money transfers and check cashing. Follow-up to the Committee was requested. Motion passed unanimously.

   - **Motion made by:** Tennell Atkins  
   - **Motion seconded by:** Jennifer S. Gates

3. **Securities and Exchange Commission’s Municipalities Continuing Disclosure Cooperation (MCDC) Initiative Closed Session (Sec. 551.071 TOMA)**  
   - **Presenter(s):** Warren M.S. Ernst, City Attorney  
   - **Information Only:** X  
   - **Action Taken/Committee Recommendation(s):**

   N/A
FYI

4. **Upcoming Agenda Item: Amendment to the Contracts for Co-Bond Counsel Services**
   Presenter(s): Information Only: X
   Action Taken/Committee Recommendation(s):

   A motion was made to forward to the City Council for consideration on Wednesday, August 27, 2014. Motion passed on a divided vote, with Councilmembers Kingston and Gates voting in opposition.

   Motion made by: Tennell Atkins
   Motion seconded by: Sheffie Kadane

5. **Upcoming Agenda Item: Web Content Management System for Police Internet and Intranet Websites**
   Presenter(s): Information Only: X
   Action Taken/Committee Recommendation(s):

   A motion was made to forward to the City Council for consideration on Wednesday, August 27, 2014. Motion passed unanimously.

   Motion made by: Tennell Atkins
   Motion seconded by: Sheffie Kadane

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Jerry R. Allen, Chair
Budget, Finance & Audit Committee