

APPROPRIATED RESERVES

	FY 2002-03 Budget	FY 2002-03 Estimate	FY 2003-04 Adopted
Contingency Reserve	2,479,077	2,479,077	1,129,130
Emergency Reserve	811,179	811,179	1,561,126
Liability / Claims Reserve	7,787,436	7,316,936	9,034,771
Risk Reserve	0	0	0
Salary and Benefit Reserve	200,000	0	200,000

1. The Contingency Reserve will be funded at \$5,000,000 from FY 2002-03 Contingency Reserve ending balance of \$3,870,870 and FY 2003-04 General Fund contribution of \$1,129,130.
2. The Emergency Reserve will be funded at \$20,036,070 from FY 2002-03 Emergency Reserve ending balance of \$18,474,944 and FY 2003-04 General Fund contribution of \$1,561,126.
3. The Liability/Claims Reserve will be funded at \$12,222,866 from FY 2003-04 General Fund contribution of \$9,034,771 General Fund departmental contributions of \$804,513 and other funds contributions of \$2,383,582.
4. The Risk Reserve will be funded at \$1,250,000 from FY 2002-03 Risk Reserve ending balance of \$1,250,000.
5. The Salary and Benefit Reserve will be funded at \$200,000 from General Fund contribution for termination payments for city employees who will retire in FY 2003-04.