

Budget Overview

The City of Dallas has been consistently recognized for its judicious management of financial resources. An excellent bond rating, steady tax rate, and fair fee structures ensure the availability of necessary funds to support City services.

Property values increased 0.03% from \$66.48 billion in 2002 to \$66.50 billion in 2003, and the tax rate remains 69.98¢ per \$100 valuation. The City's property tax, sales tax receipts and other revenues support this budget.

Expenditures

	2002-2003 <u>Budget</u>	2003-2004 <u>Adopted Budget</u>	<u>% Change</u>
General Fund	\$814,999,426	\$811,103,217	-0.48%
Aviation	31,247,661	30,531,664	-2.29%
Convention Center	62,932,019	57,904,311	-7.99%
Development Services	15,237,480	16,267,605	6.76%
WRR	4,107,982	4,132,992	0.61%
Storm Water	19,910,055	23,311,052	17.08%
Water	371,385,862	382,497,052	2.99%
Debt Service	<u>130,221,006</u>	<u>127,658,175</u>	<u>-1.97%</u>
Total Operating Budget	\$1,450,041,491	\$1,453,406,068	0.23%
Capital Budget	<u>\$267,408,292</u>	<u>\$459,439,888</u>	<u>71.81%</u>
Total Budget	\$1,717,449,783	\$1,912,845,956	11.38%

Property Tax Rate

	<u>FY 02-03</u>	<u>%</u>	<u>FY 03-04</u>	<u>%</u>
General Fund	51.11¢	73	52.43¢	75
Debt Service	<u>18.87¢</u>	<u>27</u>	<u>17.55¢</u>	<u>25</u>
Total	69.98¢	100	69.98¢	100