

RISK MANAGEMENT

DEPARTMENT MISSION

We partner with customer departments to maximize their human resources so they can deliver the greatest possible level of services to our citizens.

PROGRAM DESCRIPTION

Risk Management

Risk management assists departments in efforts to minimize major negative consequences of their operations. Responsible for the administration of Workers' Compensation, Third Party Liability claims, Purchased Insurance and workplace safety assistance programs.

OBJECTIVES FOR FY 2002-2003

- Provide quality Workers' Compensation and Liability claims administration in a responsive, respectful manner by decreasing the time to resolve claims and respond to customer inquiries
- Minimize negative impact of losses due to contract related risks by reviewing procurement specifications and applying appropriate risk transfer methods
- Protect city assets through appropriate risk management techniques including the purchase and maintenance of insurance policies and establishing a self-inspection program

MAJOR BUDGET ITEMS

- Save \$24,228 and delete 0.1 overtime FTEs through various operational efficiencies including reduction of cellular phones, copiers and memberships
- Delete 3.0 regular FTEs and \$160,061 for departmental staff reductions. Workers Compensation Coordinators will handle the "Return to Work" initiative for injured employees. Existing functions will be assumed by remaining staff with a longer turnaround time for clerical functions and processing of workers compensation claims
- Delete \$81,025 for the elimination of Remedial Driver Training/Ergonomic Study

RISK MANAGEMENT

	FY 2000-01 Actual	FY 2001-02 Budget	FY 2001-02 Estimate	FY 2002-03 Adopted
BEGINNING FUND BALANCE	(21,982,271)	(34,045,857)	(34,045,857)	(36,510,253)
REVENUES				
Workers' Compensation	17,871,094	19,476,472	20,108,643	20,926,381
Third Party Liability	5,946,017	14,803,067	8,244,734	10,069,927
Purchased Insurance	1,674,015	2,474,340	2,577,584	4,132,890
Interest and Other	1,126,746	600,000	2,013,104	500,000
TOTAL REVENUES	26,617,872	37,353,879	32,944,065	35,629,198
EXPENDITURES (By Program)				
Workers' Compensation	18,407,476	18,798,156	19,923,601	20,355,041
Third Party Liability	16,797,764	11,085,277	11,099,187	10,248,587
Purchased Insurance	1,932,627	1,806,550	2,477,584	3,561,550
Risk Administration	1,543,591	2,013,104	1,908,089	1,865,139
TOTAL EXPENDITURES	38,681,458	33,703,087	35,408,461	36,030,317
ENDING FUND BALANCE	(34,045,857)	(30,395,065)	(36,510,253)	(36,911,372)
EXPENDITURES (By Category)				
Salaries and Benefits	16,034,618	17,626,658	17,557,598	21,764,651
Supplies and Materials	25,240	47,871	28,999	34,021
Other Services and Charges	22,621,600	16,076,669	17,869,975	14,279,756
Capital Outlays	0	0	0	0
Reimbursements	0	(48,111)	(48,111)	(48,111)
TOTAL	38,681,458	33,703,087	35,408,461	36,030,317
FTEs (By Type)				
Regular	23.5	27.0	25.0	24.0
Overtime	0.0	0.1	0.1	0.0
Temporary Help	0.0	0.0	0.0	0.0
Day Labor	0.0	0.0	0.0	0.0
TOTAL	23.5	27.1	25.1	24.0
FTEs (By Program)				
Risk Management	23.5	27.1	25.1	24.0
TOTAL	23.5	27.1	25.1	24.0

RISK MANAGEMENT

	FY 2002-03 Adopted
RISK FUNDS	36,030,317
ADDITIONAL OPERATING RESOURCES	
NONE	0
TOTAL	0
TOTAL OPERATING RESOURCES	36,030,317

