

## Budget Overview

The City of Dallas has been consistently recognized for its judicious management of financial resources. A stellar bond rating, steady tax rate, and fair fee structures ensure the availability of necessary funds to support City services.

**Property values increased 1.9% from \$65.2B in 2001 to \$66.5B in 2002**, and the tax rate increases from 66.75¢ to 69.98¢ per \$100 valuation. The City's sales tax receipts and other revenues also support this budget.

## Expenditures

|                                   | 2001-2002<br><u>Budget</u> | 2002-2003<br><u>Adopted Budget</u> | <u>% Change</u> |
|-----------------------------------|----------------------------|------------------------------------|-----------------|
| <b>General Fund</b>               | <b>\$819,163,037</b>       | <b>\$814,625,514</b>               | <b>-0.55%</b>   |
| Aviation                          | 33,742,273                 | 31,247,661                         | -7.39%          |
| Building Inspection               | 11,995,362                 | 0                                  | -100.00%        |
| Convention Center                 | 70,198,934                 | 62,932,019                         | -10.35%         |
| WRR                               | 4,130,857                  | 4,107,982                          | -0.55%          |
| Office of Development<br>Services | 0                          | 15,237,480                         | 100.00%         |
| Storm Water                       | 19,570,000                 | 19,910,055                         | 1.74%           |
| Water                             | 369,057,917                | 371,385,862                        | 0.63%           |
| Debt Service                      | <u>135,342,396</u>         | <u>130,221,006</u>                 | <u>-3.78%</u>   |
| <b>Total Operating Budget</b>     | <b>\$1,463,200,776</b>     | <b>\$1,449,667,579</b>             | <b>-0.92%</b>   |
| Capital Budget                    | <u>\$394,636,507</u>       | <u>\$267,408,292</u>               | <u>-32.24%</u>  |
| <b>Total Budget</b>               | <b>\$1,857,837,283</b>     | <b>\$1,717,075,871</b>             | <b>-7.58%</b>   |

## Revenues

Property Tax Rate Division

|              | <u>FY 01-02</u> | <u>%</u>  | <u>FY 02-03</u> | <u>%</u>  |
|--------------|-----------------|-----------|-----------------|-----------|
| General Fund | 47.80¢          | 72        | 51.11¢          | 73        |
| Debt Service | <u>18.95¢</u>   | <u>28</u> | <u>18.87¢</u>   | <u>27</u> |
| Total        | 66.75¢          | 100       | 69.98¢          | 100       |

# BUDGET HIGHLIGHTS

Additional detail on savings in the City's departments can be found in the individual department's pages within the budget document or on the City's Web site.

## CITY WIDE SAVINGS

- Save \$348,784 by replacing pay checks with pay cards used to access salaries or wages through an ATM. Pay cards may also be used as a debit card for purchases.
- Save \$1,568,802 and delete 29.9 FTEs through the implementation of the new Human Resource Information System. Additional efficiencies will be achieved by providing human resources services geographically instead of departmentally.
- Save more than \$20 million through the deletion of 433 funded civilian positions in the General Fund.
- Achieve additional savings through the elimination of 9 executive positions.
- Save \$728,194 by reducing the number of cell phones issued to City employees. Funding for cell phones has been dramatically reduced. City-funded cell phones will only be retained in those areas where they add significantly to customer service levels.
- Save \$707,963 by continuing reductions in travel and training instituted as part of mid-year reduction plan.
- Save \$62,542 by eliminating individual memberships in various professional organizations.
- Save \$31,008 by reducing periodical subscriptions.
- Save \$432,598 by a 25% reduction in office supplies.
- Save \$40,000 by eliminating the purchase of bottled water.