

CITY OF DALLAS, TEXAS

**STATISTICAL SECTION
(UNAUDITED)
NOT COVERED BY AUDITORS' OPINION**

The statistical section includes ten year trend data for revenues, expenditures, taxes, debt ratios and certain supplemental data. It is subdivided into the following categories:

I. GENERAL HISTORY	Tables 1-5	Pages 120-122
II. ASSESSMENTS AND TAXES	Tables 6-11	Pages 123-126
III. LONG-TERM DEBT	Tables 12-16	Pages 127-132
IV. MISCELLANEOUS	Tables 17-20	Pages 133-137

CITY OF DALLAS, TEXAS

ELECTED OFFICIALS

<u>City Council</u>	<u>Length of Service</u>	<u>Term Expires</u>	<u>Occupation</u>
Laura Miller Mayor-District 15	5 Years, 5 Months	June, 2007	Former Journalist
Donald W. Hill Mayor Pro Tem Councilmember District 5	4 Years, 4 Months	June, 2005	Attorney
John Loza Deputy Mayor Pro Tem Councilmember District 2	6 Years, 4 Months	June, 2005	Attorney
Dr. Elba Garcia Councilmember District 1	2 Years, 4 Months	June, 2005	Dentist
Ed Oakley Councilmember District 3	2 Years, 4 Months	June, 2005	Property Manager & Project Manager
Dr. Maxine Thornton-Reese Councilmember District 4	4 Years, 4 Months	June, 2005	Retired Educator
Steve Salazar Councilmember District 6	4 Months	June, 2005	Attorney
Leo V. Chaney Councilmember District 7	4 Years, 4 Months	June, 2005	Comm. Relations Specialist DISD
James Fantroy Councilmember District 8	3 Years, 5 Months	June, 2005	Business Owner
Gary Griffith Councilmember District 9	4 Months	June, 2005	Owner, Public Relations Firm
Bill Blaydes Councilmember District 10	4 Months	June, 2005	CEO/Chairman, Resource Advisory Services
Lois Finkelman Councilmember District 11	6 Years, 4 Months	June, 2005	Planning/Community Relations Consultant
Sandy Greyson Councilmember District 12	6 Years, 4 Months	June, 2005	Community Volunteer
Mitchell Rasansky Councilmember District 13	2 Years, 4 Months	June, 2005	Banking & Real Estate Investment
Veletta Forsythe Lill Councilmember District 14	6 Years, 4 Months	June, 2005	Community Volunteer

CITY OF DALLAS, TEXAS

APPOINTED OFFICIALS

<u>Name</u>	<u>Position and Length of Time in this Position</u>	<u>Length of Employment with City of Dallas</u>
Teodoro J. Benavides	City Manager for 5 Years, 2 Months	23 Years, 2 Months
Madeleine B. Johnson	City Attorney for 4 Years, 3 Months	4 Years, 3 Months
Shirley Acy	City Secretary for 5 Years, 2 Months	30 Years, 1 Month
Thomas M. Taylor	City Auditor for 2 Years, 5 Months	22 Years, 1 Month
John A. Wright	City Treasurer for 2 Years, 1 Month	2 Years, 1 Month

CERTIFIED PUBLIC ACCOUNTANTS

KPMG, LLP
Hopkins & Associates
Marilou Martinez-Stevens

BOND COUNSEL

Vinson & Elkins L.L.P.
West & Gooden, P. C.
McCall, Parkhurst & Horton L.L.P.
Delgado, Acosta, Braden & Jones, P.C.

FINANCIAL ADVISORS

First Southwest Company
Estrada Hinojosa & Company, Inc.

CITY OF DALLAS, TEXAS

SECTION ONE: GENERAL HISTORY (UNAUDITED)
GOVERNMENT-WIDE EXPENSES BY FUNCTION ⁽¹⁾
(in thousands)General Government

<u>Fiscal Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Streets, Street Lighting and Sanitation</u>	<u>Environmental and Health Services</u>	<u>Public Works/ Transportation/Equipment and Building Sv</u>	<u>Culture and Recreation</u>	<u>Housing</u>	<u>Human Service</u>	<u>Debt Svc</u>	<u>Total General Government</u>
2002	138,324	482,106	153,659	24,807	80,105	118,904	3,382	19,160	52,779	\$1,073,226
2003	148,380	533,689	129,552	26,012	41,416	109,886	1,308	31,781	34,862	\$1,056,886

Business-Type

<u>Fiscal Year</u>	<u>Water Utilities</u>	<u>Convention Center</u>	<u>Airport</u>	<u>Municipal Radio</u>	<u>Building Inspection</u>	<u>Total Business -Type</u>
2002	294,685	68,672	32,089	3,095	11,389	\$409,930
2003	290,327	69,641	33,991	2,914	14,105	\$410,978

SECTION ONE: GENERAL HISTORY (UNAUDITED)
GOVERNMENT-WIDE REVENUES ⁽¹⁾
(in thousands)Program Revenues

<u>Fiscal Year</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Total Program Revenues</u>
2002	566,741	88,524	27,393	\$682,658
2003	577,913	56,641	126,002	\$760,556

General Revenues

<u>Fiscal Year</u>	<u>Taxes</u>	<u>Investment Income</u>	<u>Miscellaneous</u>	<u>Total General Revenues</u>
2002	816,923	22,184	4,913	\$844,020
2003	822,652	28,608	9,598	\$860,858

Sources: ⁽¹⁾ FY 2003 government wide financials, FY 2002 Comprehensive Annual Financial Report

Note: City of Dallas first applied GASB Statement No.34 in fiscal year 2002; therefore, government-wide financial information for years prior to fiscal year 2002 is not available.

CITY OF DALLAS, TEXAS

SECTION ONE: GENERAL HISTORY (UNAUDITED)
 GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION ⁽¹⁾
 (in thousands)
 LAST TEN FISCAL YEARS⁽²⁾

<u>Fiscal Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Streets, Street Lighting and Sanitation</u>	<u>Environmental and Health Services</u>	<u>Public Works/ Transportation/ Equipment and Building Sv</u>	<u>Culture and Recreation</u>	<u>Housing</u>	<u>Human Services</u>	<u>Debt Service</u>	<u>Total</u>
1994	120,207	306,693	66,900	19,836	2,275	62,013	6,895	11,540	90,926	687,365
1995	80,987	316,492	69,957	17,218	29,562	64,997	431	12,993	100,371	693,008
1996	87,618	333,000	79,873	18,123	32,544	72,779	472	17,538	106,854	748,413
1997	96,367	347,489	79,506	18,480	35,151	75,657	474	16,126	106,425	775,675
1998	106,582	368,888	82,895	19,900	38,144	81,680	1,103	15,456	111,855	826,503
1999	132,461	383,300	89,990	21,561	14,836	90,399	1,102	18,623	121,570	895,548
2000	127,494	403,578	105,505	23,177	36,767	96,639	1,853	30,283	130,905	956,201
2001	138,084	449,533	111,830	23,600	43,514	97,327	2,539	23,222	132,264	1,021,913
2002	137,593	462,375	113,741	23,819	41,893	103,904	3,236	18,613	134,104	1,039,278
2003	127,974	480,288	116,422	23,409	39,158	99,145	1,190	28,601	129,761	1,045,948

TABLE 3

RATIO COMPOSITION OF GOVERNMENTAL
 EXPENDITURES BY FUNCTION ⁽¹⁾ (UNAUDITED)
 LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Streets, Street Lighting and Sanitation</u>	<u>Environmental and Health Services</u>	<u>Public Works/ Transportation/ Equipment and Building Sv</u>	<u>Culture and Recreation</u>	<u>Housing</u>	<u>Human Services</u>	<u>Debt Service</u>	<u>Total</u>
1994	17.5	44.6	9.7	2.9	.3	9.1	1.0	1.7	13.2	100.0
1995	11.7	45.7	10.0	2.5	4.3	9.4	.1	1.9	14.4	100.0
1996	11.7	44.5	10.6	2.4	4.4	9.7	.1	2.3	14.3	100.0
1997	12.4	44.8	10.3	2.3	4.5	9.8	.1	2.1	13.7	100.0
1998	13.2	44.1	9.9	2.4	4.6	10.3	.1	1.9	13.5	100.0
1999	15.6	42.4	9.9	2.4	4.0	9.7	.1	2.4	13.5	100.0
2000	13.3	42.3	11.0	2.4	3.8	10.0	.2	3.2	13.7	100.0
2001	13.5	44.0	10.9	2.3	4.3	9.5	.3	2.3	12.9	100.0
2002	13.3	44.7	11.0	2.3	4.0	10.0	.3	1.8	12.6	100.0
2003	13.0	46.0	11.0	2.0	4.0	8.9	.1	2.0	13.0	100.0

⁽¹⁾ Includes General, Debt Service, and Special Revenue Funds.

⁽²⁾ Figures provided by the City of Dallas, Controller's Office, Financial Reporting Section.

Unaudited – See accompanying independent auditors' report

TABLE 4

CITY OF DALLAS, TEXAS

GENERAL REVENUES BY SOURCE ⁽¹⁾ (UNAUDITED)
(in thousands)
LAST TEN FISCAL YEARS⁽³⁾

<u>Fiscal Year</u>	<u>Ad Valorem Tax</u>	<u>Sales Tax</u>	<u>Gross Receipts Tax</u>	<u>Licenses and Permits</u>	<u>Inter-governmental</u>	<u>Service to Others</u>	<u>Fines and Forfeitures</u>	<u>Interest</u>	<u>Other</u>	<u>Total</u>
1994	282,116	144,995	84,072	2,745	33,269	74,212	22,436	5,651	37,578	687,074
1995	285,041	151,148	83,043	2,819	40,244	82,966	22,085	8,203	13,361	688,910
1996	294,370	164,550	85,389	2,877	46,265	87,329	22,810	8,958	14,012	726,550
1997	308,050	173,032	88,314	2,870	52,859	84,615	26,077	8,644	15,243	759,704
1998	327,100	188,817	92,433	2,878	56,459	83,977	30,018	7,373	20,455	809,530
1999	353,195	195,402	94,848	2,979	59,109	101,007	31,977	6,251	24,805	869,573
2000	375,377	216,933	96,802	2,972	53,546	107,588	34,327	13,141	26,112	926,798
2001	403,373	210,749	124,801	2,881	55,484	110,095	36,251	9,276	35,238	988,148
2002	428,703	194,133	122,029	2,804	77,576	122,565	32,990	10,144	19,850	1,010,794
2003	451,628	183,229	115,751	3,011	57,537	131,023	32,065	8,319	22,767	1,005,330

TABLE 5

RATIO COMPOSITION OF GENERAL REVENUES BY SOURCE ⁽¹⁾ (UNAUDITED)
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Ad Valorem Tax</u>	<u>Sales Tax</u>	<u>Gross Receipts Tax</u>	<u>Licenses And Permits</u>	<u>Inter-governmental</u>	<u>Services to Others</u>	<u>Fines and Forfeitures</u>	<u>Interest</u>	<u>Other</u>	<u>Total</u>
1994	40.3	20.7	13.8	.4	4.8	10.6	3.2	0.8	5.4	100.0
1995	41.5	21.9	12.1	.4	5.9	11.8	3.2	1.2	2.0	100.0
1996	40.1	22.6	11.8	.4	6.4	12.0	3.1	1.2	1.9	100.0
1997	40.5	22.8	11.6	.4	7.0	11.1	3.4	1.2	1.9	100.0
1998	40.4	23.3	11.4	.4	7.0	10.4	3.7	0.9	2.5	100.0
1999	40.6	22.5	10.9	.3	6.8	11.6	3.7	0.7	2.9	100.0
2000	40.5	23.4	10.4	.4	5.8	11.6	3.7	1.4	2.8	100.0
2001	40.8	21.3	12.6	.3	5.6	11.1	11.1	3.7	1.0	100.0
2002	42.7	18.4	11.6	.3	7.5	11.7	3.1	0.8	3.9	100.0
2003	45.0	17.8	11.2	.3	5.7	12.7	3.2	1.5	2.6	100.0

⁽¹⁾ Includes General, Special Revenue, and Debt Service Funds.

⁽²⁾ Figures provided by the City of Dallas, Controller's Office, Financial Reporting Section.

Unaudited – See accompanying independent auditors' report

TABLE 6

CITY OF DALLAS, TEXAS

SECTION TWO: ASSESSMENTS AND TAXES
 PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (UNAUDITED)
 (per \$100 assessed valuation)
 LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>City⁽¹⁾</u>	<u>School⁽¹⁾</u>	<u>County⁽²⁾</u>	<u>DCED⁽³⁾</u>	<u>Hospital⁽²⁾ District</u>	<u>Junior⁽²⁾ College</u>	<u>Total</u>
1994	.6744	1.4181	.2024	---	.1996	.0521	2.5466
1995	.6744	1.4181	.2024	---	.1996	.0521	2.5466
1996	.6722	1.4181	.2161	---	.1996	.0521	2.5581
1997	.6701	1.4605	.2100	---	.1941	.0521	2.5868
1998	.6516	1.4605	.1972	---	.1799	.0500	2.5392
1999	.6491	1.4605	.1960	---	.1960	.0500	2.5516
2000	.6675	1.4605	.1960	---	.1960	.0500	2.5700
2001	.6675	1.5478	.1960	---	.2540	.0600	2.7253
2002	.6675	1.5475	.1960	---	.2540	.0600	2.7250
2003	.6998	1.5875	.1960	---	.2540	.0600	2.7973

TABLE 7

PROPERTY TAX LEVIES (UNAUDITED)
 (in thousands)
 LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>City⁽¹⁾</u>	<u>School⁽²⁾</u>	<u>County⁽²⁾</u>	<u>DCED⁽³⁾</u>	<u>Hospital⁽²⁾ District</u>	<u>Junior⁽²⁾ College</u>	<u>Total</u>
1994	281,463	485,683	153,996	---	151,841	39,934	1,112,917
1995	283,404	488,239	177,705	---	158,566	39,934	1,147,848
1996	294,362	506,833	171,705	---	158,566	41,707	1,173,173
1997	307,435	546,880	175,624	---	162,307	43,895	1,236,141
1998	325,927	578,794	191,259	---	174,462	49,783	1,320,225
1999	352,335	635,513	208,048	---	208,098	54,584	1,458,578
2000	373,269	697,791	208,084	---	204,064	53,822	1,537,030
2001	401,692	856,940	242,377	---	344,100	76,722	1,921,831
2002	435,333	849,703	241,309	---	312,690	76,700	1,915,735
2003	459,125	889,178	248,896	---	322,522	76,099	1,998,820

(1) Figures provided by the City of Dallas, Operating Budget Division.

(2) Figures provided by the Dallas County Tax Office

(3) Dallas County Education District Tax (DCED) was enacted by the Texas State Legislature in the 1991 Tax Year.

Unaudited – See accompanying independent auditors' report

TABLE 8

CITY OF DALLAS, TEXAS

PROPERTY TAX REVENUES (UNAUDITED)
(in thousands)⁽¹⁾
LAST TEN FISCAL YEARS

Fiscal Year	Current Tax Levy	Current Taxes	Revenues			Percent of Current Tax Levy	Accumulated Delinquent Taxes	
			Percent of Current Tax Levy Collected During Year	Prior Year Taxes	Total		Amount	Percent of Current Levy
1994	281,463	273,115	97.03	5,546	278,661	99.00	29,810	10.59
1995	283,404	274,486	96.85	6,964	281,450	99.31	29,989	10.58
1996	294,362	285,247	96.90	5,581	290,828	99.80	30,428	10.34
1997	307,435	298,029	96.94	6,235	304,264	98.97	31,240	10.16
1998	325,297	315,457	96.98	7,229	322,686	99.20	33,167	10.20
1999	352,335	342,041	97.08	6,716	348,757	98.98	38,091	10.81
2000	373,269	366,134	98.09	5,830	371,964	99.65	40,511	10.85
2001	401,692	392,118	97.62	5,033	397,151	98.87	29,894	7.44
2002	435,333	418,117	96.05	5,766	423,883	97.37	33,195	7.63
2002	459,125	446,947	97.34	5,275	464,283	98.50	38,087	8.30

TABLE 9

ASSESSED AND ESTIMATED MARKET VALUE OF TAXABLE PROPERTY (UNAUDITED)
(in thousands)⁽¹⁾
LAST TEN TAX YEARS

Tax Year	Real Property Value		Personal Property Value		Total Values		Percentage of Total Assessed to Estimated Market Value
	Assessed	Estimated Market Value	Assessed	Estimated Market Value	Assessed	Estimated Market Value	
1994	30,979,561	30,979,561	11,529,898	11,529,898	42,509,459	42,509,459	100
1995	32,240,154	32,240,154	12,142,084	12,142,084	44,382,238	44,382,238	100
1996	30,544,087	30,544,087	12,534,549	12,534,549	47,621,728	46,078,636	100
1997	36,519,858	36,519,858	13,678,325	13,678,325	46,078,636	50,198,183	100
1998	40,472,476	40,472,476	13,981,278	13,981,278	54,453,754	54,453,754	100
1999	44,661,828	44,661,828	11,447,329	11,447,329	56,109,157	56,109,157	100
2000	48,595,561	48,595,561	11,583,051	11,583,051	60,178,612	60,178,612	100
2001	51,875,610	51,875,610	13,342,816	13,342,816	65,218,426	65,218,426	100
2002	53,305,168	53,305,168	13,178,469	13,178,469	66,483,637	66,483,637	100
2003	54,082,064	54,082,064	12,419,591	12,419,591	66,501,655	66,501,655	100

⁽¹⁾ Figures provided by the City of Dallas, Operating Budget Division.

Unaudited – See accompanying independent auditors' report

CITY OF DALLAS, TEXAS

SPECIAL ASSESSMENT COLLECTIONS ⁽¹⁾ (UNAUDITED)
 (in thousands) LAST TEN FISCAL YEARS⁽³⁾

<u>Fiscal Year</u>	<u>Current Assessments Due ⁽²⁾</u>	<u>Current Assessments Collected</u>	<u>Collections As Percentage of Amount Due</u>	<u>Total Outstanding Assessments</u>
1994	1,423	1,548	108.8	4,798
1995	1,416	1,044	73.7	4,345
1996	1,412	990	70.1	4,073
1997	970	634	65.4	3,525
1998	1,083	1,136	104.9	3,757
1999	843	898	106.5	844
2000	706	1,076	152.4	1,689
2001	743	929	125.0	1,547
2002	806	906	112.4	4,546
2003	515	609	118.2	7,971

⁽¹⁾ Special assessment collections are accounted for in the Capital Project Funds.

⁽²⁾ These are estimated current assessments due.

⁽³⁾ Figures provided by City of Dallas.

CITY OF DALLAS, TEXAS

PRINCIPAL TAXPAYERS ⁽¹⁾ (UNAUDITED)

<u>Principle Taxpayers</u>	<u>Type of Business</u>	2003 Total Taxable Value (in \$ 000's)	Percentage of Total Assessed Valuation
Raytheon/Texas Instruments	Electronics Manufacturer	\$1,409,837	2.12%
SBC Communications	Telephone Utility	1,050,066	1.58%
Texas Utilities	Electric Utility	740,019	1.11%
Crescent Real Estate	Developer	635,924	0.96%
Southwest Airlines	Air Transportation	507,928	0.76%
Trammell Crow	Developer	311,785	0.47%
Galleria Mall Investors LP	Developer	247,194	0.37%
PC Village Apartments Dallas LP	Developer	246,799	0.37%
Metropolitan Life	Insurance Company	198,983	0.30%
Trizee Properties, Inc	Developer	<u>196,934</u>	<u>0.30%</u>
		<u>\$5,545,469</u>	<u>8.34%</u>

⁽¹⁾ These figures are based on name searches of the 2003 City of Dallas certified tax roll.

Unaudited – See accompanying independent auditors' report

CITY OF DALLAS
SECTION THREE: LONG-TERM DEBT
RATIOS OF NET GENERAL LONG-TERM DEBT TO ASSESSED VALUE
AND NET GENERAL LONG-TERM DEBT PER CAPITA (UNAUDITED)
(in thousands)
LAST TEN FISCAL YEARS⁽¹⁾

TABLE 12

Fiscal Year	Population	Assessed Value	Net General Long-term Debt		Net General Long-term Debt		
			Total	Less Sinking Fund	Net	Percentage Of Assessed Value	Per Capita
1994	1,023	42,509,459	699,707 ⁽³⁾	8,888	690,819	1.63	675.29
1995	1,030	44,382,238	639,531 ⁽⁴⁾	6,057	633,474	1.43	615.02
1996	1,039	45,078,636	643,539 ⁽⁵⁾	3,477	640,062	1.42	616.04
1997	1,047	50,198,183	644,873 ⁽⁶⁾	3,282	641,591	1.28	612.79
1998	1,052	54,453,754	651,998 ⁽⁷⁾	5,758	646,240	1.19	614.30
1999	1,075	56,109,157	700,167 ⁽⁸⁾	3,760	696,407	1.24	647.82
2000	1,083	60,178,612	694,591 ⁽⁹⁾	5,018	689,573	1.15	636.72
2001	1,200	65,218,430	773,403 ⁽¹⁰⁾	15,120	758,283	1.16	631.90
2002	1,208	66,483,637	791,213 ⁽¹¹⁾	7,747	783,466	1.18	648.56
2003	1,211	66,501,655	739,543 ⁽¹²⁾	9,837	728,065	1.09	601.20

⁽¹⁾ Figures provided by the City of Dallas, Controller's Office, Financial Reporting Section, Revenue & Taxation Division, and the North Central Texas Council of Governments.

⁽²⁾ Includes \$1,970 accreted interest on capital appreciation bonds excluding General Obligation Bonds of \$5,501 recorded in the Enterprise Funds (Convention Center).

⁽³⁾ Includes \$24,306 accreted interest on capital appreciation bonds excluding General Obligation Bonds of \$4,557 recorded in the Enterprise Funds (Convention Center).

⁽⁴⁾ Includes \$10,956 accreted interest on capital appreciation bonds excluding General Obligation Bonds of \$4,135 recorded in the Enterprise Funds (Convention Center).

⁽⁵⁾ Includes \$12,704 accreted interest on capital appreciation bonds excluding General Obligation Bonds of \$3,401 recorded in the Enterprise Funds (Convention Center).

⁽⁶⁾ Includes \$14,617 accreted interest on capital appreciation bonds excluding General Obligation Bonds of \$2,685 recorded in the Enterprise Funds (Convention Center).

⁽⁷⁾ Includes \$16,710 accreted interest on capital appreciation bonds excluding General Obligation Bonds of \$1,998 recorded in the Enterprise Funds (Convention Center).

⁽⁸⁾ Includes \$18,999 accreted interest on capital appreciation bonds excluding General Obligation Bonds of \$1,343 recorded in the Enterprise Funds (Convention Center).

⁽⁹⁾ Includes \$21,503 accreted interest on capital appreciation bonds excluding General Obligation Bonds of \$767 recorded in the Enterprise Funds (Convention Center).

⁽¹⁰⁾ Includes \$24,242 accreted interest on capital appreciation bonds excluding General Obligation Bonds of \$259 recorded in the Enterprise Funds (Convention Center).

⁽¹¹⁾ Includes \$19,572 accreted interest on capital appreciation bonds excluding General Obligation Bonds of \$165 recorded in the Enterprise Funds (Convention Center).

⁽¹²⁾ Includes \$5,488 accreted interest on capital appreciation bonds excluding General Obligation Bonds of \$84 recorded in the Enterprise Funds (Convention Center).

CITY OF DALLAS, TEXAS

LEGAL DEBT MARGIN
September 30, 2003 (UNAUDITED)
(in thousands)

Assessed Value	<u>\$66,501,655</u>
Constitutional and Charter Debt Limit: 10% of Assessed Value ⁽¹⁾	\$ 6,650,166
Amount of Debt Applicable to Debt Limit: General Long-term Debt	<u>739,543</u> ⁽²⁾
Legal Debt Margin	<u>\$ 5,910,623</u>

CITY TAX RATE DISTRIBUTION (UNAUDITED)
LAST FIVE FISCAL YEARS
(Per \$100 of Assessed Value)

	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
General Fund	\$0.5243	\$0.5111	\$0.4780	\$0.4723	\$0.4581
Debt Service Fund	<u>0.1755</u>	<u>0.1887</u>	<u>0.1895</u>	<u>0.1952</u>	<u>0.2094</u>
Total City Tax Rate	<u>\$0.6998</u>	<u>\$0.6998</u>	<u>\$0.6675</u>	<u>\$0.6675</u>	<u>\$0.6675</u>

⁽¹⁾ Chapter XXI, Section 3 of the City of Dallas Charter states, "The maximum bonded indebtedness of the City outstanding at any one time, and payable from taxation, shall not exceed 10% of the total assessed valuation of property shown by the last assessment roll of the City." (p. 79)

⁽²⁾ Includes \$5,488 accreted interest on capital appreciation bonds excluding General Obligation Bonds of \$84 recorded in the Enterprise Funds (Convention Center).

Unaudited – See accompanying independent auditors' report

CITY OF DALLAS, TEXAS

DIRECT AND OVERLAPPING DEBT (UNAUDITED)
September 30, 2003
(in thousands, except ratio data)

	Net General Long- Term Debt	Percentage ⁽¹⁾ of Debt Applicable to City of Dallas	Overlapping Bonded Debt
City of Dallas	\$739,543 ⁽²⁾	100.00%	\$739,543
City Place Tax Financing District	9,195	100.00	9,195
Dallas Public Schools	663,544	90.69	601,768
County of Dallas	192,446	54.25	104,402
Dallas County Community College District	9,850	54.25	5,343
Denton County	129,828	1.67	2,168
Collin County	200,595	7.51	15,065
Collin County Community College District	46,690	7.51	3,506
Other Independent School Districts	3,145,742	14.22	<u>417,347</u>
Total Direct and Overlapping G. O. Tax Debt			\$1,887,500
Ratio of Direct and Overlapping G. O. Tax Debt to Taxable Assessed Valuation			2.84%
Per Capita Overlapping G. O. Tax Debt			1,559 ⁽³⁾

(1) Source: Municipal Advisory Council of Texas.

(2) Includes accreted interest on capital appreciation bonds \$5,488 excluding General Obligation of \$84 recorded in the Enterprise Funds(Convention Center)

(3) Based on 2003 population estimate of 1,211,000

Unaudited – See accompanying independent auditors' report

CITY OF DALLAS, TEXAS

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES (UNAUDITED)
(in thousands)
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Debt Service</u>		<u>Total Debt</u>	<u>General Expenditures</u> ⁽¹⁾	<u>Ratio of Debt Service To Expenditures (Percent)</u>
	<u>Principal</u>	<u>Interest</u>			
1994	57,712	33,214	90,926	687,365	13.2
1995	46,826	53,545	100,371	693,008	14.5
1996	71,566	35,288	106,854	748,413	14.3
1997	72,079	34,346	106,425	775,675	13.7
1998	77,273	34,582	111,855	826,503	13.5
1999	86,690	34,880	121,570	903,709	13.5
2000	86,129	38,391	124,520	956,201	13.0
2001	85,692	37,495	123,187	1,021,913	12.1
2002	82,081	50,150	132,231	1,039,278	12.8
2003	92,654	33,867	126,521	1,045,948	12.1

⁽¹⁾ Includes General, Special Revenue, and Debt Service Funds.

CITY OF DALLAS, TEXAS

DALLAS WATER UTILITIES REVENUE BOND COVERAGE (UNAUDITED)
 YEAR ENDED SEPTEMBER 30, 2003
 (in thousands)

Net Revenues

Cash receipts:	
Customer charges	\$323,767
Interest earned	9,118
Other receipts	<u>522</u>
Total cash receipts	<u>333,407</u>
Operating disbursements:	
Personal services	68,227
Supplies and materials	52,703
Contractual and other services	64,960
Operating transfers	<u>5,587</u>
Total operating disbursements	<u>191,477</u>
Net revenues available for debt service	<u>\$141,930</u>

Reconciliation to Net Income

Net Income	\$ 40,696
Add (deduct):	
Depreciation/amortization	69,999
Net increase in fair value of investments	1,807
Cash generated from non-revenue sources	523
Interest expense	45,257
Payment of contractual obligations	(12,761)
Accrued items – receivables	1,986
- capital contributions	(13,385)
- personal services	(3,040)
-supplies and materials	3,742
-other expenses	<u>7,106</u>
Net revenues available for debt service	<u>\$141,930</u>

Annual Principal and Interest Requirements

Maximum future year (2003)	\$109,817
Average of all future years (2003-2030)	\$60,695

Revenue Bond Coverage (see Note 6)

Maximum	1.29
Average	2.34

Notes:

- Revenue bond ordinances under which all Water Utilities revenue bonds are issued require a level of net revenues for the preceding year ended September 30 (or 12 consecutive months out of the last 15) equal to at least 1.25 times average annual principal and interest requirements of outstanding and proposed additional revenue bonds as a condition for issuance of additional bonds ("revenue bond coverage"). A Rate Covenant stated in the same ordinances requires the City to maintain Water Utilities customer service rates and charges which are sufficient each year to produce net revenues at least equal to 1.25 times maximum annual principal and interest requirements scheduled in any future year, and to pay all Water Utilities operation and maintenance expenses and other obligations.
- In computing net revenues available for debt service, the term "net revenues of the system" as used in Water Utilities revenue bond ordinances is interpreted as cash basis receipts less operating disbursements.

Unaudited – See accompanying independent auditors' report

CITY OF DALLAS, TEXAS

DALLAS WATER UTILITIES REVENUE BOND COVERAGE (UNAUDITED)
YEAR ENDED SEPTEMBER 30, 2003
(in thousands)
LAST TEN FISCAL YEARS

The following table provides historical data pertaining to revenue bond coverage of maximum year principal and interest requirements at September 30 for each of the last ten years:

Fiscal Year	Cash Receipts	Operating Disbursements	Net Cash Available For Debt Service	Maximum Year Requirements			Coverage of Maximum Year
				Principal	Interest	Total	
1994	267,583	138,205	129,378	43,945	43,147	87,092	1.49
1995	274,080	140,769	133,311	52,145	39,845	91,990	1.45
1996	307,895	146,603	161,292	59,780	34,596	94,376	1.71
1997	301,390	149,881	151,509	60,080	44,492	104,572	1.45
1998	325,748	156,850	168,898	63,185	40,914	104,099	1.62
1999	326,565	161,046	165,519	66,260	46,245	112,505	1.47
2000	355,121	178,330	176,791	65,025	46,208	111,233	1.59
2001	347,086	185,206	161,880	63,500	43,765	107,265	1.51
2002	336,167	192,539	143,628	65,010	45,182	110,192	1.30
2003	333,407	187,547	145,860	59,565	50,252	109,817	1.33

Additional Notes:

- In December, 2001, the Dallas City Council authorized a third ten-year commercial paper Series B program for Dallas Water Utilities, to increase the aggregate principal amount outstanding from \$150,000. On September 30, 2002 the Dallas City Council authorized additional commercial paper notes Series C for additional \$50,000, including an additional coverage provision encompassing the requirements commercial paper, with a required minimum coverage of 110%. Coverage under this provision was 116% as of September 30, 2003.
- Revenue bond ordinances relating to Water Utilities require maintenance of reasonable insurance for coverage, and annual reporting of compliance. The City's property insurance program satisfies ordinance requirements. As of September 30, 2003, all insurance premiums have been paid to the insurer as they became due. The City does not purchase public liability insurance; however, a funded self-insurance liability program is maintained for claims for which the City is liable. For projects under construction, the contractor is required to carry appropriate insurance and provide satisfactory evidence to the City.
- On January 07, 2003, Water Utilities revenue bonds were delivered in the principal amount of \$179,350, to fully refund 182,635 Series 1993, and on February 27, 2003 Water Utilities revenue bonds were delivered in the principal amount of \$307,410 to refund fully and or partially Series 1993, Series 1995, Series 1995-A and Series 1996 and Series 1997, to retire commercial paper of \$146,242 and additional construction funds of \$56,075.
- For Fiscal Year 2002 Principal and Interest along with related coverage ratios, are based on Debt Service Requirements after the planned delivery of Series 2002A Revenue Refunding Bonds as described in the notes regarding subsequent event. Excluding this transaction, Maximum year Principal and Interest would be \$114,750,584 with a coverage ratio of 1.25 and Average Year Principal and Interest would be \$52,209,707.21 with a coverage ratio of 2.75 and with a commercial paper note coverage ratio of 115%.

Unaudited – See accompanying independent auditors' report

CITY OF DALLAS, TEXAS

SECTION FOUR: MISCELLANEOUS STATISTICAL DATAPROPERTY VALUE, CONSTRUCTION (UNAUDITED)
(in thousands, except for unit data)
LAST TEN YEARS

<u>Year</u>	<u>Non-residential Construction</u> ⁽¹⁾ <u>Values</u>	<u>Residential Construction</u> ⁽¹⁾		<u>Real Property Value</u> <u>Taxable</u> ⁽²⁾
		<u>Units</u>	<u>Values</u>	
1994	271,218	4,077	288,509	30,979,561
1995	267,638	4,451	365,461	32,340,154
1996	402,128	3,956	357,057	33,544,087
1997	427,077	5,574	494,122	36,519,858
1998	557,563	7,236	698,687	40,472,476
1999	3,383,012	9,696	1,141,683	44,661,828
2000	1,130,032	4,340	587,041	48,595,561
2001	630,390	5,662	523,627	51,875,610
2002	360,296	3,452	593,453	53,305,168
2003	429,130	8,473	620,896	54,082,064

¹⁾ The estimated non-residential and residential construction values are from the City of Dallas, Development Services Department. The figures are based on fiscal years.

⁽²⁾ These figures are based on tax years.

Unaudited – See accompanying independent auditors' report

CITY OF DALLAS, TEXAS

POPULATION STATISTICS ⁽¹⁾ (UNAUDITED)
1930-2003
POPULATION TRENDS

Year	Dallas Corporate Limits		Dallas County	Dallas-Ft. Worth SMSA ⁽²⁾	Dallas-Ft. Worth CMSA ⁽³⁾
	Population	Sq. Mi. Area	Population	Population	Population
1930	260,475	45.11	325,691	775,999	
1940	294,734	45.59	398,564	867,965	
1950	434,462	117.59	614,799	1,211,139	
1960	679,684	277.07	951,527	1,739,054	1,715,905
1970	844,401	296.49	1,327,695	2,379,164	2,352,318
1980	904,078	377.97	1,556,385	2,978,459	2,933,293
1981	905,350	377.60	1,571,350	3,023,700	
1982	916,050	377.60	1,597,200	3,100,500	
1983	938,250	377.60	1,644,000	3,207,500	
1984	947,950	377.60	1,701,750	3,439,200	3,376,350
1985	935,150 ⁽³⁾	376.30	1,714,900	3,459,700	3,403,350
1986	941,700	377.95	1,752,050	3,603,750	3,543,850
1987	951,150	377.97	1,781,475	3,714,700	3,653,837
1988	960,850	377.97	1,820,650	3,844,250	3,778,250
1989	971,100	337.93	1,836,400	3,892,950	3,824,650
1990	1,006,877	377.95	1,852,810	3,949,075	3,885,415
1991	1,007,120	377.99	1,858,341	3,975,208	3,911,500
1992	1,015,944	384.03	1,873,850	4,020,478	3,956,730
1993	1,013,550	378.40	1,882,400	4,076,600	4,012,450
1994	1,023,400	378.40	1,911,200	4,334,500	4,108,150
1995	1,030,150	378.40	1,921,400	4,298,650	4,115,445
1996	1,039,100	378.40	1,949,500	4,363,800	4,296,500
1997	1,047,350	378.40	1,976,600	4,592,375	4,411,275
1998	1,052,300	378.40	2,004,200	4,625,850	4,545,650
1999	1,075,100	378.40	2,046,585	4,854,135	4,770,935
2000	1,188,580	378.10	2,218,889	5,311,922	5,222,029
2001	1,199,809	378.10	2,244,768	5,479,777	5,387,307
2002	1,208,300	378.40	2,268,150	5,453,500	5,357,500
2003	1,211,000	378.40	2,285,600	5,598,250	5,499,100

⁽¹⁾ Information for this table is from the North Central Texas Council of Governments, as of January 1 of each year; U.S. Bureau of the Census; and City of Dallas Planning Department. The land area of Dallas County is approximately 906.95 square miles. All 2000 numbers are from the Bureau of the Census; 2000 Census of Population.

⁽²⁾ The Dallas-Ft. Worth SMSA includes Dallas, Collin, Denton, Ellis, Hood, Johnson, Kaufman, Parker, Rockwall, Tarrant, Wise and Hunt Counties.

⁽³⁾ The CMSA reflects federal guidelines. Developed in 1984, it only includes ten counties, deleting Hood and Wise from the former SMSA designation. Information prior to 1960 is not available.

Unaudited – See accompanying independent auditors' report

TABLE 18
(CONTINUED)

CITY OF DALLAS, TEXAS

POPULATION STATISTICS ⁽¹⁾ (UNAUDITED)
1930-2003

NET CHANGE IN POPULATION

<u>Year</u>	<u>Dallas Corporate Limits</u>		<u>Dallas County</u>		<u>Dallas -- Ft. Worth SMSA ⁽²⁾</u>		<u>Dallas -- Ft. Worth CMSA ⁽³⁾</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
1930-1940	34,259	13.2	72,873	22.4	91,966	11.9		
1940-1950	139,728	47.4	216,235	54.3	343,174	39.5		
1950-1960	245,222	56.4	336,728	54.8	527,915	43.6		
1960-1970	164,717	24.2	376,168	39.5	640,110	36.8		
1970-1980	59,677	7.1	228,690	17.2	599,295	25.2		
1981	1,272	0.1	14,960	1.0	45,241	1.5		
1982	10,700	1.2	25,850	1.6	76,800	2.5		
1983	22,200	2.4	46,800	2.9	107,000	3.5		
1984	9,700	1.0	57,750	3.5	231,700	7.2		
1985	(12,800) ⁽⁴⁾	(1.4)	13,150	0.8	20,500	0.6	27,000	0.8
1986	6,550	0.7	37,150	2.2	144,050	4.2	140,550	4.1
1987	9,450	1.0	29,425	1.7	110,950	3.1	109,987	3.1
1988	9,700	1.0	39,175	2.2	129,550	3.5	124,413	3.4
1989	10,250	1.1	15,750	.9	48,700	1.3	46,400	1.2
1990	35,777	3.7	16,410	.9	56,125	1.4	60,765	1.6
1991	243	0.0	5,531	.3	26,133	.7	26,085	.7
1992	8,824	0.8	15,509	.8	45,270	1.1	45,230	1.1
1993	(2,394)	(0.2)	8,550	.5	56,122	1.0	55,720	1.0
1994	9,850	0.9	28,800	1.5	257,900	5.9	95,700	2.3
1995	6,750	0.7	10,200	0.5	(35,850)	(0.8)	7,295	0.2
1996	8,950	0.9	28,100	1.5	65,150	1.5	181,055	4.4
1997	8,250	0.8	27,100	1.4	228,575	5.2	114,775	2.7
1998	4,950	0.5	27,600	1.4	33,475	0.7	134,375	3.0
1999	22,800	0.3	42,385	2.1	228,285	4.9	225,285	5.0
2000	113,480	10.6	172,304	8.4	457,787	9.4	451,094	9.5
2001	11,229	0.9	25,879	1.2	167,855	3.2	165,278	3.2
2002	10,720	0.9	29,550	1.3	152,907	2.9	148,000	2.8
2003	2,700	0.2	17,450	0.8	144,750	2.7	141,600	2.6

⁽⁴⁾ Information released on births, deaths, and migration from the State Department of Health and Human Services, and the Internal Revenue Service, indicates that the growth of population within the City of Dallas and the region as a whole has not kept pace with the construction of housing. Additional information on local occupancy rates and household sizes confirms this finding. Household sizes have been adjusted downward for the period 1980 to 1986, in accordance with Bureau of Census trends and local survey findings. As a result of the revised household sizes, the 1986 estimates are not directly comparable to previously published estimates.

Unaudited – See accompanying independent auditors' report

CITY OF DALLAS, TEXAS

DEMOGRAPHIC STATISTICS (UNAUDITED)
 LAST TEN FISCAL YEARS
 (Unemployment rate is a percentage)

<u>Fiscal Year</u>	<u>Population</u> ⁽¹⁾	<u>Labor Force</u> ⁽²⁾	<u>Unemployment Rate (Percent)</u> ⁽²⁾	<u>School Enrollment</u> ⁽³⁾
1994	1,023,400	623,206	4.6	143,903
1995	1,030,150	599,261	6.2	148,976
1996	1,039,100	641,718	6.4	154,485
1997	1,047,350	648,349	4.8	157,747
1998	1,052,300	664,885	4.0	159,842
1999	1,068,800	682,115	4.1	159,990
2000	1,083,500	699,136	3.3	166,144
2001	1,199,809	714,839	5.9	163,763
2002	1,208,300	723,555	8.5	163,327
2003	1,211,300	710,155	8.8	160,400

⁽¹⁾ Figures were provided by the North Central Texas Council of Governments (NTCCOG).

⁽²⁾ Figures were provided by the Department of Labor.

⁽³⁾ Figures were provided by the Dallas Public Schools.

Unaudited – See accompanying independent auditors' report

CITY OF DALLAS, TEXAS

ADDITIONAL MISCELLANEOUS STATISTICAL DATA (UNAUDITED)

Date of Incorporation
1856

Date of Adoption of City Charter
1907

Form of Government - Original Charter amended in 1930 to establish
Council-Manager form of government, effective May 1, 1931.

Registered Voters - City of Dallas	582,278
- Dallas County (2002)	1,122,774
City of Dallas Employees:	
Civil Service	10,483
Non-civil Service	2,300
Total ¹	12,783
Fire Protection:	
Number of Stations	55
Number of Employees:	
Uniformed	1,685.2
Civilian	261
Police Protection:	
Number of Stations	6
Number of Employees:	
Uniformed	2,989.9
Civilian	566
Building Permits:	
Permits issued	29,767
Estimated Value	\$1,363,701,434

	<u>Park Properties Owned or Leased</u>	<u>Total Park Properties Used</u>
Recreation:		
Parks	406	406
Miles of trails (jogging, hiking & biking)	91.05	91.05
Number of lakes	26	26
Swimming pools	26	26
Athletic fields (soccer, football, baseball & rugby)	262	262
Tennis centers	5	5
Neighborhood Tennis Courts	259	259
Multi-use courts	154	154
Golf courses (18 hole)	6	6
Recreation centers (community)	45	45
Street Lights		84,284
Streets (miles):		
Paved		11,398
Graded		14

Unaudited – See accompanying independent auditors' report

