

# Memorandum



CITY OF DALLAS

DATE November 9, 2018

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The September 2018 sales tax receipts from the State Comptroller's Office are \$27,851,403 which represents a 5 percent increase in total collections compared to the same reporting period last year.

- |                         |              |
|-------------------------|--------------|
| • September 2017 actual | \$26,528,842 |
| • September 2018 budget | \$27,408,755 |
| • September 2018 actual | \$27,851,403 |

September 2018 receipts are the final collections for FY 2017-18. For the fiscal year, revenue is \$2 million or 0.7 percent better than the original budget. On September 12, 2018, City Council approved use of \$1.2 million of this excess revenue as part of FY 2017-18 appropriation adjustments. The additional revenue will be added to the General Fund Reserve.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich  
Chief Financial Officer

## Attachment

c: T.C. Broadnax, City Manager  
Christopher Caso, City Attorney (Interim)  
Carol A. Smith, City Auditor (Interim)  
Billerae Johnson, City Secretary  
Preston Robinson, Administrative Judge  
Kimberly Bizer Tolbert, Chief of Staff to the City Manager

Majed A. Al-Ghafry, Assistant City Manager  
Jon Fortune, Assistant City Manager  
Joey Zapata, Assistant City Manager  
Nadia Chandler Hardy, Assistant City Manager & Chief Resilience Officer  
Directors and Assistant Directors

# SALES TAX

as of September 2018

	ACTUAL FY 2016-17	BUDGET FY 2017-18	ACTUAL FY 2017-18	YTD VARIANCE FY 17-18		YTD VARIANCE FY 17-18	
				ACT. VS. FY 16-17 DOLLARS	ACT. PERCENT	ACTUAL VS. BUDGET DOLLARS	PERCENT
OCT	\$23,256,127	\$24,027,490	\$24,658,939	\$1,402,812	6.0%	\$631,450	2.6%
NOV	22,167,177	22,902,421	23,107,433	940,256	4.2%	205,011	0.9%
DEC	30,146,384	31,146,284	30,495,919	349,535	1.2%	(650,365)	-2.1%
JAN	21,809,865	22,533,258	22,512,572	702,707	3.2%	(20,686)	-0.1%
FEB	21,898,775	22,625,117	22,085,841	187,066	0.9%	(539,276)	-2.4%
MAR	28,359,166	29,299,787	30,639,226	2,280,060	8.0%	1,339,439	4.6%
APR	22,205,794	22,942,319	23,469,135	1,263,341	5.7%	526,815	2.3%
MAY	23,406,768	24,183,127	24,246,315	839,547	3.6%	63,187	0.3%
JUN	27,407,086	28,316,129	28,316,678	909,592	3.3%	549	0.0%
JUL	23,147,421	23,915,178	24,018,891	871,470	3.8%	103,712	0.4%
AUG	23,277,160	24,049,220	23,995,432	718,272	3.1%	(53,788)	-0.2%
SEP	26,528,842	27,408,755	27,851,403	1,322,561	5.0%	442,648	1.6%
<b>TOTAL</b>	<b>\$293,610,565</b>	<b>\$303,349,086</b>	<b>\$305,397,783</b>	<b>\$11,787,218</b>	<b>4.0%</b>	<b>\$2,048,697</b>	<b>0.7%</b>

\*On September 12, 2018, the sales tax revenue budget was increased by \$1.2 million. This report reflects the original revenue budget approved in September 2017 and does not include the increase approved in September 2018.

