

Memorandum



CITY OF DALLAS

DATE August 9, 2019

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The June 2019 sales tax receipts from the State Comptroller's Office are \$29,391,839 which represents a 3.8 percent increase in total collections compared to the same reporting period last year.

- June 2018 actual \$28,316,678
- June 2019 budget \$28,895,925
- June 2019 actual \$29,391,839

Over the most recent 12 months, sales tax receipts have increased by 4.5 percent. We will continue to monitor our sales tax forecast closely and keep you informed.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich
Chief Financial Officer

[Attachment]

cc: T.C. Broadnax, City Manager
Chris Caso, City Attorney (Interim)
Mark Swann, City Auditor
Billerae Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizzor Tolbert, Chief of Staff to the City Manager
Majed A. Al-Ghafry, Assistant City Manager

Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Nadia Chandler Hardy, Assistant City Manager and Chief Resilience Officer
Michael Mendoza, Chief of Economic Development and Neighborhood Services
Laila Alequresh, Chief Innovation Officer
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion
Directors and Assistant Directors

SALES TAX

as of May 2019

	ACTUAL FY 2017-18	BUDGET FY 2018-19	ACTUAL FY 2018-19	YTD VARIANCE FY 18-19 ACT. VS. FY 17-18 ACT.		YTD VARIANCE FY 18-19 ACTUAL VS. BUDGET	
				DOLLARS	PERCENT	DOLLARS	PERCENT
OCT	\$24,658,939	\$25,163,364	\$25,049,631	\$390,692	1.6%	(\$113,733)	-0.5%
NOV	23,107,433	23,580,119	\$24,571,164	\$1,463,732	6.3%	\$991,045	4.2%
DEC	30,495,919	31,119,745	\$32,289,498	\$1,793,580	5.9%	\$1,169,754	3.8%
JAN	22,512,572	22,973,091	\$24,523,254	\$2,010,682	8.9%	\$1,550,163	6.7%
FEB	22,085,841	22,537,630	\$23,361,412	\$1,275,570	5.8%	\$823,781	3.7%
MAR	30,639,226	31,265,984	\$29,690,536	(\$948,690)	-3.1%	(\$1,575,448)	-5.0%
APR	23,469,135	23,949,221	\$25,775,135	\$2,306,000	9.8%	\$1,825,914	7.6%
MAY	24,246,315	24,742,298	\$25,722,682	\$1,476,367	6.1%	\$980,383	4.0%
JUN	28,316,678	28,895,925	\$29,391,839	\$1,075,161	3.8%	\$495,914	1.7%
JUL	24,018,891	24,510,222					
AUG	23,995,432	24,486,284					
SEP	27,851,403	28,421,132					
TOTAL	\$305,397,783	\$311,645,016	\$240,375,151	\$10,843,094	4.7%	\$6,147,774	2.6%

