

Memorandum



CITY OF DALLAS

DATE April 12, 2019

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The February 2019 sales tax receipts from the State Comptroller's Office are \$23,361,412 which represents a 5.8 percent increase in total collections compared to the same reporting period last year.

- February 2018 actual \$22,085,841
- February 2019 budget \$22,537,630
- February 2019 actual \$23,361,412

Over the most recent 12 months, sales tax receipts have increased by 5.1 percent. We will continue to monitor our sales tax forecast closely and keep you informed.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich
Chief Financial Officer

[Attachment]

cc: T.C. Broadnax, City Manager
Chris Caso, City Attorney (Interim)
Billierae Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizzor Tolbert, Chief of Staff to the City Manager
Majed A. Al-Ghafry, Assistant City Manager
Jon Fortune, Assistant City Manager

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Joey Zapata, Assistant City Manager
Nadia Chandler Hardy, Assistant City Manager and Chief Resilience Officer
Michael Mendoza, Chief of Economic Development and Neighborhood Services
Laila Aleqresh, Chief Innovation Officer
Directors and Assistant Directors

SALES TAX

as of February 2019

	ACTUAL FY 2017-18	BUDGET FY 2018-19	ACTUAL FY 2018-19	YTD VARIANCE FY 18-19		YTD VARIANCE FY 18-19	
				ACT. VS. FY 17-18 DOLLARS	ACT. PERCENT	ACTUAL VS. BUDGET DOLLARS	PERCENT
OCT	\$24,658,939	\$25,163,364	\$25,049,631	\$390,692	1.6%	(\$113,733)	-0.5%
NOV	23,107,433	23,580,119	\$24,571,164	\$1,463,732	6.3%	\$991,045	4.2%
DEC	30,495,919	31,119,745	\$32,289,498	\$1,793,580	5.9%	\$1,169,754	3.8%
JAN	22,512,572	22,973,091	\$24,523,254	\$2,010,682	8.9%	\$1,550,163	6.7%
FEB	22,085,841	22,537,630	\$23,361,412	\$1,275,570	5.8%	\$823,781	3.7%
MAR	30,639,226	31,265,984					
APR	23,469,135	23,949,221					
MAY	24,246,315	24,742,298					
JUN	28,316,678	28,895,925					
JUL	24,018,891	24,510,222					
AUG	23,995,432	24,486,284					
SEP	27,851,403	28,421,132					
TOTAL	\$305,397,783	\$311,645,016	\$129,794,959	\$6,934,255	5.6%	\$4,421,010	3.5%

