

Memorandum



DATE April 5, 2019

TO The Honorable Members of the Economic Development & Housing Committee:
Tennell Atkins (Chair), Rickey D. Callahan (Vice-Chair), Lee M. Kleinman,
Scott Griggs, Casey Thomas, II, B. Adam McGough, Mark Clayton, Kevin Felder,
Omar Narvaez

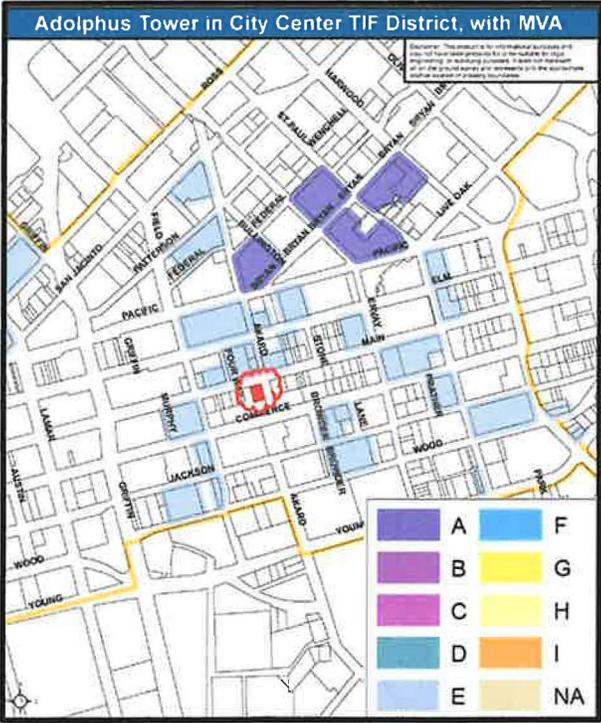
SUBJECT **Questions from April 1 Committee Meeting**

This memo is to follow up on questions asked during the April 1 Economic Development and Housing Committee meeting regarding the Adolphus Tower project (City Center TIF District) and the Continental Gin project (Deep Ellum TIF District). The responses below are provided to ensure that all Committee members have the same information prior to the April 10, 2019 City Council agenda date.

ADOLPHUS TOWER PROJECT (CITY CENTER TIF DISTRICT)

1. Where is this project, relative to the Market Value Analysis (MVA)?

Omission of the MVA map from the Committee briefing was an inadvertent oversight. The project's location, relative to the MVA, is illustrated below.



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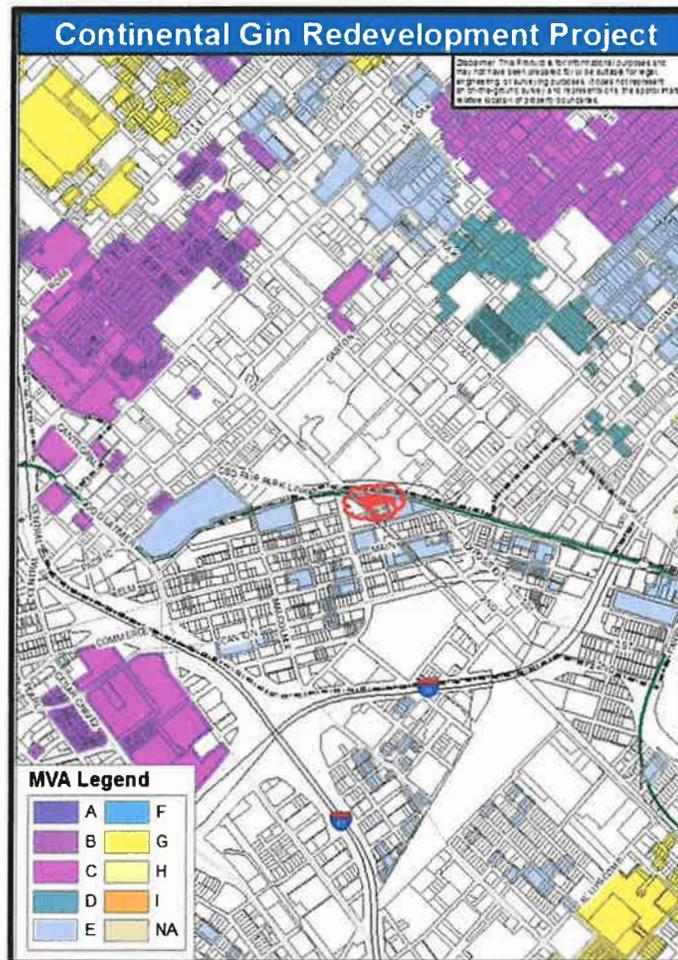
2. What information can the Developer provide about the jobs that are anticipated to be located in the project with future tenants?

Based on the square footage of the vacant space within the building, the Developer estimates that approximately 7 full-time equivalent (FTE) jobs are anticipated with future restaurant/food service tenants, and approximately 239 FTE jobs are anticipated with future office tenants.

CONTINENTAL GIN PROJECT (DEEP ELLUM TIF DISTRICT)

3. Where is this project, relative to the Market Value Analysis (MVA)?

Omission of the MVA map from the Committee briefing was an inadvertent oversight. The project's location, relative to the MVA, is illustrated below.



4. What information can the Developer provide about the jobs that are

April 5, 2019
Questions from April 1, 2019 Committee Meeting

anticipated to be located in the project with future tenants?

Based on the square footage of the vacant space within the building, the Developer estimates that approximately 9 FTE jobs are anticipated with future restaurant/food service tenants, approximately 8 FTE jobs are anticipated with future retail tenants, and approximately 149 FTE jobs are anticipated with future office tenants.

Should you have any questions, please contact me at (214) 670-1696.



Courtney Pogue
Director, Office of Economic Development

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| T.C. Broadnax, City Manager | Jon Fortune, Assistant City Manager |
| Chris Caso, Interim City Attorney | Joey Zapata, Assistant City Manager |
| Thandee Kywe, Interim Quality Control Manager | Nadia Chandler Hardy, Assistant City Manager and Chief Resilience Officer |
| Biliera Johnson, City Secretary | M. Elizabeth Reich, Chief Financial Officer |
| Preston Robinson, Administrative Judge | Laila Aleqresh, Chief Innovation Officer |
| Kimberly Bazor Tolbert, Chief of Staff to the City Manager | Michael Mendoza, Chief of Economic Development and Neighborhood Services |
| Majed A. Al-Ghafry, Assistant City Manager | Directors and Assistant Directors |