

Memorandum



CITY OF DALLAS

DATE March 22, 2019

TO Honorable Mayor and Members of the City Council

SUBJECT **Fiscal Year 2018 Comprehensive Annual Financial Report**

I am pleased to present the City of Dallas' fiscal year [\(FY\) 2018 Comprehensive Annual Financial Report \(CAFR\)](#). This report is a summary of the financial activities of the City for the past fiscal year, and I am honored to report that we received an unmodified audit opinion on our financial statements. On Monday, April 15, 2019, our auditor, Grant Thornton LLP, will brief the Government Performance & Financial Management Committee on the financial statement audit.

We will submit the FY 2018 CAFR to the Government Finance Officers Association for consideration for the Certificate of Achievement for Excellence in Financial Reporting. The City of Dallas first received this award for its FY 1981 CAFR, and has received it consecutively for the past 12 years – every year since FY 2006. We believe the FY 2018 CAFR continues to meet the high standards for this recognition.

Thank you for your support of excellent financial management and reporting. We would appreciate your feedback on the [CAFR](#), which is available on the City's financial transparency website. Please contact me if you would like to receive a bound copy.

We look forward to sharing details of the audit on April 15 and to continuing to work with you to further strengthen the City's financial policy and operations.

Handwritten signature of M. Elizabeth Reich in blue ink.

M. Elizabeth Reich
Chief Financial Officer

c: T.C. Broadnax, City Manager
Chris Caso, City Attorney (Interim)
Carol A. Smith, City Auditor (Interim)
Billierae Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizzor Tolbert, Chief of Staff to the City Manager

Majed A. Al-Ghafry, Assistant City Manager
Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Nadia Chandler Hardy, Assistant City Manager and Chief Resilience Officer
Laila Alequresh, Chief Innovation Officer
Directors and Assistant Directors