

Memorandum



DATE October 16, 2017

TO Members of the Economic Development Committee:
Tennell Atkins (Chair), Rickey D. Callahan (Vice Chair), Lee M. Kleinman,
Scott Griggs, Casey Thomas, II, B. Adam McGough, Mark Clayton,
Kevin Felder, Omar Narvaez

SUBJECT South Dallas Fair Park Trust Fund Grant Recommendations

On November 8, 2017, the City Council will be asked to consider 21 grants totaling \$473,000.00 recommended for approval by the South Dallas Fair Park Trust Fund board of directors. An exhibit is attached detailing each of the proposed grants.

Summary

The South Dallas Fair Park Trust Fund board of directors recommends grants and loans to benefit residents and businesses in particular census tracts surrounding Fair Park. The board has recommended council approval of 21 grants for a variety of social services, as described on the attached exhibit.

Background Information

The South Dallas Fair Park Trust Fund was created by the City Council in 1987 and is codified in Dallas City Code Sections 2-130 through 2-132. The Trust Fund is overseen by a 15-member advisory board of directors. Eight of the members must reside in or have a specific tie to the Fair Park area. Seven of the members must have particular development expertise. Two of the members must have underwriting experience. This advisory board receives and reviews loan and grant applications, and recommends economic development and social service grants and loans to the city council.

Trust Fund dollars may be recommended for business plan technical assistance, low interest business loans, micro grants for disaster situations, community-based nonprofit grants, challenge grants, public safety grants, or special loans or grants for catalytic economic development purposes.

The Trust Fund board reviewed grant applications over the summer, and recommended 21 social service grants as described on the attached exhibit.

Alternative

If the grants are not approved the programs and services described on the attached exhibit may not be provided, or may be provided to a lesser extent.

Fiscal Impact

The 21 recommended grants total \$473,000.00 and will be funded with Trust Fund dollars.

Coordination

The Office of Economic Development provides staffing to the Trust Fund, and will oversee the administration of the grant contracts.

Staff Recommendation

Staff recommends approval of the recommended Trust Fund grants.

Should you have any questions, please contact me at (214) 671-5257.



Raquel Favela
Chief of Economic Development and Neighborhood Services

C: The Honorable Mayor and Members of the City Council	Jon Fortune, Assistant City Manager
T.C. Broadnax, City Manager	Jo M. (Jody) Puckett, Assistant City Manager (Interim)
Larry Casto, City Attorney	Joey Zapata, Assistant City Manager
Craig D. Kinton, City Auditor	M. Elizabeth Reich, Chief Financial Officer
Billie Rae Johnson, City Secretary (Interim)	Nadia Chandler Hardy, Chief of Community Services
Daniel F. Solis, Administrative Judge	Theresa O'Donnell, Chief of Resilience
Kimberly Bizer Tolbert, Chief of Staff to the City Manager	Directors and Assistant Directors
Majed A. Al-Ghafry, Assistant City Manager	