

2007 REGIONAL TOLL REVENUE FUNDING INITIATIVE

**Dallas County Task Force Meeting
October 1, 2007**

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North Central Texas Council of Governments
<http://www.nctcog.org/trans/tip/cda/index.asp>**



VALUE OF S.H. 121 TOLL PROJECT

(\$ in Billions)¹

DRAFT

	<u>NTTA</u>
Upfront Concession Fee (TxDOT/RTC)	\$2.500
Excess Revenue Over Time (Net Present Value) (TxDOT/RTC)	0.833
Construction of S.H. 121 in Collin County	0.598 ^{2,4}
Construction of S.H. 121 in Denton County	0.041 ^{3,4}
Operations, Maintenance, Rehabilitation, and Capacity Enhancement Costs of S.H. 121 (Net Present Value)	1.300
Profit to NTTA	1.366
Revenue Sharing/Banded Amounts ⁵	----
	<hr style="width: 100%; border: 1px solid black;"/>
	\$6.638

¹Amounts are approximate and are subject to contract execution and financial closing.

²Includes construction and administrative costs for final construction of S.H. 121 in Collin County.

³Includes construction and administrative costs for final construction of S.H. 121 in Denton County.

⁴Private sector construction cost estimate is \$565 million.

⁵Significant funding may be available if future toll road volumes are higher than anticipated.



REVENUE AVAILABLE BY COUNTY

(\$ in Millions)

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\$2,500.00
-40.07

2,459.93

Upfront Payment
Interest-Related Reduction

117.58 (4.78%)

2,342.35 (95.22%)

Western

\$117.58
- 12.40
- 15.00
+ 0.00

\$90.18

Eastern

\$2,342.35
-27.60
-10.00
+638.81²

\$2,943.56

Revenue Available by Subregion
Sustainable Development Program
New Boundary County Program
Cost of Construction

	↓	
<u>%</u>		
3.3	\$3.02	Johnson ¹
2.7	2.45	Parker ¹
94.0	84.71	Tarrant
	<hr/> \$90.18	

	↓	
<u>%</u>		
40.0	\$1,177.42	Collin
7.0	206.05	Dallas
53.0	1,560.08	Denton
	<hr/> \$2,943.56	

Counties

¹Johnson and Parker county funding will be available in future funding programs.

²Includes 20-30% contingency; per TxDOT/NTTA agreement, cost savings will be absorbed into NTTA system.

TIMELINE

FUNDING DISTRIBUTION BY COUNTY

DRAFT

2007

- | | |
|-----------------|---|
| July 12 | RTC Information – Draft County Totals |
| July 27 | STTC Information – Draft County Totals |
| August 24 | STTC Information – County Totals |
| September 10-11 | Public Meetings – Process/County Totals |
| September 13 | RTC Information – County Totals |
| September 28 | STTC Action – County Totals |
| October 1-5 | County Task Force Meetings |
| October 11 | RTC Action – County Totals |



SUMMARY OF SUBMITTED PROJECTS

(\$Millions)

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Total Funding Available: \$1,736.72
Total Funding Requested: \$8,739.22

	Geography				
	Tarrant County	Collin County	Dallas County	Denton County	Regional/ Other
Available Funding	\$61.52	\$529.00	\$201.55	\$944.65	--
Total Requested	949.59	2,231.30	1,650.28	3,837.34	\$70.71



PRIORITIES

Funding Priority

- Program Cost Overruns on Current Commitments**
- Consider Projects Impacted by Federal Rescissions**
- Program New Projects**

Program New Projects in Remaining Project Types

- Roadways (On & Off System)**
- Transit Improvements**
- Air Quality Improvements**
 - Bicycle/Pedestrian**
 - Intersection Improvements**
 - ITS**
 - Traffic Signal Improvements**
 - Park-and-Ride Projects**
 - Regional/Innovative**



EMPHASIS AREAS

- **Consideration of Local Government Desires and Evaluation of Purpose and Need for Each Project**
- **Partnerships that Leverage Available Funds**
- **Need For Project**
- **Interjurisdictional Projects**
- **Construct a Transportation System (vs. Stand-Alone Projects)**
- **Implement Strategies Identified in Congestion Management Process**
- **Projects that Involve Multiple Transportation Modes**
- **Consistency with Plan and Conformity**
- **Regional Significance of Facility**



PROJECT SELECTION PROCESS

- **Phase One: Eligibility Review**
 - Located in Eligible County
 - Eligible Project Types
- **Phase Two: Initial Strategic Review**
 - Using RTC Priorities
- **Phase Three: Final Project Selection**
 - Technical Review Using RTC Priorities and Emphasis Areas
 - Consensus Through County Taskforce Meetings



TIMELINE – PROJECT SELECTION

2007	August 3	Project Applications Due	DRAFT
	Aug-Sep	Staff Review of Applications	
	September 10-11	Public Meetings – Selection Process	
	October 1-5	County Task Force Meetings	
	November 2-7	County Task Force Meetings	
	December 3-6	County Task Force Meetings	
	December 7	STTC Information – Draft Recommendations	
	December 13	RTC Information – Draft Recommendations	
	December 17-20	Public Meetings – Draft Recommendations	
	January 10	RTC Information – Draft Recommendations (Review of Changes)	
2008	January 18	STTC Action – Final Recommendations	
	January 24	RTC Action – Final Recommendations	
	February 1	Add Projects to TIP/STIP	
	March/April	Federal/State Approval of Projects in TIP/STIP	

