

FINANCE, AUDIT AND ACCOUNTABILITY COMMITTEE
DRAFT
MEETING MINUTES
August 26, 2008

The Council's Finance, Audit and Accountability Committee meetings are recorded. Agenda materials and audiotapes may be reviewed by contacting the City Manager's Office Staff Coordinator at 214-670-7804.

Meeting Date: August 26, 2008

Committee Members Present:

Chair Mitchell Rasansky, Vice – Chair Jerry R. Allen, Vonciel Jones Hill, Ron Natinsky, David A. Neumann, Angela Hunt

Committee Members Absent:

Mayor Pro Tem Dr. Elba Garcia– Out on City Business

Other Council members Present:

Present Staff Member:

Dave Cook, Craig Kinton, Chris Poinatte, Edward Scott, Gwen Satterthwaite, Jeanne Chipperfield, Maricela Cuellar, Sheila Robinson

Meeting called to order at 9:35 a.m.

AGENDA:

1. Minutes from August 12, 2008 Meeting

Presenter(s):

Information Only:

Action Taken/Committee Recommendation(s): The minutes were approved with the following correction: Revised to reflect Mayor Pro Tem Dr. Elba Garcia recused herself from Items 9 and 10 due to a conflict of interest.

Motion made by: Jerry R. Allen

Motion seconded by: David A. Neumann

Motion passed unanimously

2. DFW Airport Budget

Presenter (s): Chris Poinatte

Information Only: Yes

Action Taken/Committee Recommendation (s): This item will be presented to the Full Council September 3, 2008 and scheduled for Vote on September 10, 2008.

Motion made by:

Motion seconded by:

3. Redemption of Braniff Bonds

Presenter (s): Chris Poinatte

Information Only: Yes

Action Taken/Committee Recommendation (s): This item will be presented to the Full Council September 3, 2008 and scheduled for Vote on September 10, 2008.

Motion made by:

Motion seconded by:

4. **FY 2007 – 2008 Appropriation Adjustments**

Presenter(s): Dave Cook

Information Only:

Action Taken/Committee Recommendation(s): Councilmember Ron Natinsky made a motion to change in Policy to the Finance, Audit & Accountability as the Chief Financial Officer Dave Cook and Chair Mitchell Rasansky discussed. The Chair will be notified of revenue and expense variances exceeding 5 percent.

Motion made by: Ron Natinsky

Motion seconded by: Vonciel Jones Hill

Motion passed unanimously

Follow up:

Councilmember Rasansky, Chair of FAA Committee would like to be informed on any occasion when there is a 5% variance. Furthermore Councilmember Rasansky would like a memo Distributed to all Finance, Audit & Accountability Committee members explaining such a Variance.

Meeting adjourned at 11:34 a.m.