

DRAFT
Economic Development
Committee
Meeting Record
May 6, 2008

The Economic Development Committee meetings are recorded. Agenda materials and audiotapes may be reviewed/copied by contacting the Office of Economic Development, Staff Coordinator at 214-670-1686.

Meeting Date: May 6, 2008 **Meeting Start time:** 12:06 PM

Committee Members Present:

Ron Natinsky
Jerry Allen
Tennell Atkins
Dwayne R. Caraway
Sheffie Kadane
Linda Koop
Mitchell Rasansky
Steve Salazar

Other Elected Officials Present:

Tom Leppert
Angela Hunt
David Neumann

Staff Present:

Mary Suhm, City Manager
AC Gonzalez, Assistant City Manager
Frank Poe, Director, Convention & Event Services
Mark Duebner, Executive General Manager
Karl Zavitkovsky, Director, Office of Economic Development
Gwen Satterthwaite, Warren Ernst, and Charles Bierfeld, City of Dallas Attorney's Office
Dave Cook, CFO, City of Dallas
Ade Williams, Business and Development Services
Tom Wurtz, Public Works

Visitors

Bill Corrado, Citicorp
Desrye Morgan, UBS Securities
Levi Davis, Siebert Brandford Shank & Co.
Wayne Placide, First Southwest
Noe Hinojosa, Estrada Hinojosa & Company
Jeff Leuschel, Bond Counsel, McCall, Parkhurst & Horton, LLP
Juan Aguilera & Cynthia Calhoun, Bond Counsel, Escamilla & Poneck, Inc.

AGENDA:

1. Approval of April 21, 2008 Minutes of the Economic Development Committee

Presenter(s):

Action Taken/Committee Recommendation(s): Motion made to approve the minutes from the April 21, 2008 Economic Development Committee meeting.

Motion made by: Mr. Caraway

Motion seconded by: Mr. Atkinis

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Item passed unanimously: X

Item passed on a divided vote: _____

Item failed unanimously: _____

Item failed on a divided vote: _____

Follow-up (if necessary):

2. Convention Center Hotel- Developer Selection Status

Presenter(s): AC Gonzalez, Assistant City Manager; Frank Poe, Director, Convention and Event Center, Mark Duebner, Executive General Manager, Karl Zavitkovsky, Director, Office of Economic Development, Bill Corrado, Citicorp:

Note: Mr. Rasansky did not participate in the discussion of this item due to a conflict of interest.

Economic Development Committee went into closed Executive Session, pursuant to Sections 551.071, 551.072 and 551.087, Texas Open Meetings Act).

Executive Session Commenced: 12:06PM

Executive Session Ended: 2:24PM

Action Taken/Committee Recommendation(s): Motion made to move forward with Staff's recommendation that the Convention Center Hotel should be publicly owned, move forward with the acquisition of the Chavez site and continue negotiations various developers.

Motion made by: Mr. Caraway

Motion seconded by: Mr. Atkins

Item passed unanimously: X

Item passed on a divided vote: _____

Item failed unanimously: _____

Item failed on a divided vote: _____

Follow-up (if necessary): Ms. Koop requested additional information regarding the Federal Empowerment Zones.

3. Upcoming City Council Agenda Items for May 28,2008

- **Authorize a professional services contract for the planning and design of a South Dallas Fair Park Entertainment District-Mill City Renaissance Fund, Inc.**
- **Downtown Sign Amendment Update (For Information Only)**

Presenter(s):

Action Taken/Committee Recommendation(s): Item was not discussed by the Committee.

Motion made by: _____

Motion seconded by: _____

Item passed unanimously: _____

Item passed on a divided vote: _____

Item failed unanimously: _____

Item failed on a divided vote: _____

Follow-up (if necessary):

Meeting Adjourned: 2:38 PM.

**Approved By: _____
Ron Natinsky, Chair**