

DEPARTMENT OF AVIATION FINANCIAL OVERVIEW



**TRANSPORTATION AND ENVIRONMENT
COMMITTEE**

January 9, 2006



Purpose of the Briefing

- **Explain Financial Condition**
 - *Operating Expenditures and Revenue*
 - *Audited Comprehensive Annual Financial Report Data*
 - *Cash Balance*
 - *Outstanding Debt*
 - *Rates and Charges*
 - *Rates and Charges Recommendations*



Financial Goals of the Department of Aviation

- Maintain a strong financial position
 - Cover operating, debt service and capital improvement obligations
- Maintain low cost structure for tenants and businesses
- Rehabilitate and build new facilities
- Create/Generate economic development
- Create job opportunities
- Broaden the City's tax base



FY06 Adopted Operating Budget

Revenues	30,263,240
Expenses	33,264,385
Revs Over/(Under)	(3,001,145)

Cash on Hand as of September 30, 2004 = \$52.8M
(most recent audited financial statements)

Historical Operating Budget Expenses and Revenues Illustrates Surpluses and Shortfalls

	<u>2000 *</u> <u>Actual</u>	<u>2001 *</u> <u>Actual</u>	<u>2002 *</u> <u>Actual</u>	<u>2003</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Estimate</u>	<u>2006</u> <u>Budget</u>
Revenues	29,989,454	30,647,203	25,675,632	26,310,200	28,986,316	29,127,542	29,970,591	30,263,240
O & M	17,954,671	20,081,768	24,307,385	19,899,092	22,274,812	25,022,120	24,117,716	25,568,354
Capital & Misc Transfers	8,874,951	16,036,020	4,895,260	52,179	45,765	65,957	65,975	39,031
Debt Service	0	2,086,974	1,491,104	3,568,132	3,808,308	7,717,625	7,717,626	7,657,000
	26,829,622	38,204,762	30,693,749	23,519,403	26,128,885	32,805,702	31,901,317	33,264,385
Revenues Over/(Under) Expenses	<u>3,159,832</u>	<u>(7,557,559)</u>	<u>(5,018,117)</u>	<u>2,790,797</u>	<u>2,857,431</u>	<u>(3,678,160)</u>	<u>(1,930,726)</u>	<u>(3,001,145)</u>

* - Includes Capital Construction Transfers (FY00=\$8.9M, FY01=\$15.9M, and FY02=\$4.9M) to fund capital improvements.

↑
\$59M in Revenue Bonds Issued for
Garage B Construction in April 2001

CAFR Data FY00-FY04 (Revenues, Expenses, and Changes in Fund Equity (Net Assets))

	<u>FY 00</u>	<u>FY 01</u>	<u>FY 02</u>	<u>FY 03</u>	<u>FY 04</u>
Prior Fund Equity/Total Net Assets	261,746,000	291,782,000	321,697,000	321,683,000	321,137,000
Total Operating Revenues	29,252,000	29,789,000	30,264,000	25,753,000	31,601,000
Total Operating Expenses Before Depreciation/Amortization	16,861,000	19,661,000	23,300,000	21,690,000	27,528,000
Operating Income (loss) excluding Depreciation/amortization	12,391,000	10,128,000	6,964,000	4,063,000	4,073,000
Depreciation/Amortization	6,903,000	7,075,000	7,034,000	10,644,000	11,547,000
Operating Income (loss)	5,488,000	3,053,000	(70,000)	(6,581,000)	(7,474,000)
Total Non Operating - Revenues(Expenses)	4,543,000	11,069,000	719,000	(5,191,000)	(1,278,000)
Income (Loss) Before Operating Transfers	10,031,000	14,122,000	649,000	(11,772,000)	(8,752,000)
Transfers in					
Transfers in (out)	(634,000)	(642,000)	(663,000)	(521,000)	(46,000)
Net Income (loss)/change in assets	9,397,000	13,480,000	(14,000)	(12,293,000)	(8,798,000)
Capital Contributions (note 1)	20,639,000			11,747,000	59,544,000
Prior Period Restatement (note 2)		16,435,000			
Total Net Assets/Fund Equity at the end of the year	291,782,000	321,697,000	321,683,000	321,137,000	371,883,000

Notes:

- Capital contributions includes federal & state grants, tenants contributed assets (capital improvements made by the tenants per the lease agreement becomes the city property).
- Per the KPMG audited notes for the fiscal year 2001 (note 1.X prior period restatement), \$16,345,000 relates to airport land purchased by the City prior to 1985 and not previously recorded.



Debt Background and Current Status

- Favorable interest rates and desire to maintain strong cash position led to decision to issue bonds. Strong cash position is desirable to:
 - Fund planned capital projects (see pages 38 & 39)
 - Retain financial flexibility
 - Prepare for emergencies
- Debt assumed in 2001
- Annual payments approximately \$7.6 million
- Debt obligation until 2011
- \$38.3M Outstanding as of September 30, 2005
- Bonds have been downgraded to BBB/Baa2 with Stable Outlook by Moody's and S&P
- No further debt anticipated



DFW Debt Comparison

<u>FY04 Year End Debt</u>	<u>DFW</u>	<u>DAL</u>
Cash	253,452,000	52,793,625
Debt Outstanding	3,850,000,000	43,880,000
Cash to Debt Ratio	<hr/> 6.6%	<hr/> 120.3%

DFW's Debt is 88 Times Greater than Love Field's Debt

Current Landing Fees	\$	4.94	\$	0.35
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DFW's Landing Fees are 14 Times Greater than Love Field's Landing Fees

Source: <http://www.dfairport.com/airport/flash/financial/ar2004/content/2004CAFR.pdf>



Finances

- Aviation finances have been a concern
 - Fee and rate changes
 - Increased lease rates in 2001 and 2003
 - Increased parking rates in 2003
 - Increased fuel flow fees in 2003
 - In the spring of 2005, indicated to the major carrier that a landing fee increase would be required in the near future



Rates And Charges



Leases

- Rental payments received from tenants for leased property and improvements
 - Includes improved, unimproved ground rent and improvements
 - Major source of revenue given facilities that have been built over the years
- Majority of leases contain escalation provisions
- Rates are reviewed each year as part of budget
 - Adjustments recommended to cover operating costs or meet capital needs
- Adjusting rates have mid (3-5 years) and long term impact



Lease Philosophy

- Generate revenue to cover operating costs and capital needs – now and in the future
 - Ensure airport maintains self-sufficiency pursuant to DOT/FAA grant assurances
- Provide opportunity, through competitive rental rates, for private development and/or redevelopment of airport facilities
- Create/Generate economic development opportunity
- Create job opportunities
- Broaden the City's tax base



Lease Rate Comparison

Airport Name	City	State	Hub Size	Domestic Passengers Enplaned	Unimproved Ground Lease Per sqft	Improved Ground Lease Per sqft
Ted Stevens Anchorage International	Anchorage	AK	MH	2,164,345	\$0.09	
Page Field	Fort Myers	FL	MH	2,759,640		
S.W. Florida International	Fort Myers	FL	MH	2,824,378	\$0.15	\$0.25
Palm Beach International Arpt	West Palm Beach	FL	MH	2,880,658	\$0.50	\$0.65
Dallas Love Field	Dallas	TX	MH	2,976,462	\$0.26	\$0.46
General Mitchell Int'l	Milwaukee	WI	MH	3,074,422	\$0.20	\$0.20
Bradley International	Windsor Locks	CT	MH	3,151,399		
San Antonio International	San Antonio	TX	MH	3,178,652		
Austin-Bergstrom International	Austin	TX	MH	3,296,551	\$1.00	\$1.50
Indianapolis International	Indianapolis	IN	MH	3,615,140	\$0.46	\$0.46
Nashville International	Nashville	TN	MH	3,996,566		
John Wayne	Costa Mesa	CA	MH	4,042,287		\$0.10
Louis Armstrong New Orleans International	New Orleans	LA	MH	4,591,768	\$0.50	\$0.50
Kansas City International	Kansas City	MO	MH	4,955,929	\$0.22	\$0.27
Memphis International	Memphis	TN	MH	5,342,999	\$0.12	\$0.18
Columbus International	Columbus	OH	MH	6,674,459		
Average Medium Hub Airport				3,393,443	\$0.40	\$0.36

Source: American Association of Airport Executives - 2003 Rates and Charges Survey



Last Lease Rate Increase

- Established New Prevailing Rate March 2003
 - Staff recommended establishing new prevailing ground annual rent rates at Dallas Love Field
- | | Previous | Current |
|------------------------------|----------|---------|
| • Improved Ground (per sf) | \$.26 | \$.46 |
| • Unimproved Ground (per sf) | \$.20 | \$.32 |
- New rate is at the mid-point of other comparable airports
 - Most leases adjusted to prevailing rental rates every three years not to exceed 12%



Parking

- Parking revenue consists of fees collected for utilization of Love Field parking garages
- Rates are established by ordinance
- Dallas Love Field rates
 - \$10.00 per day Garage A
 - \$7.00 per day Garage B
- Rates were last adjusted in April 2003 from \$7 to \$10 for Garage A, and from \$5 to \$7 for Garage B



Parking Rate Comparison

Airport Name	City	State	Hub Size	Domestic Passengers Enplaned	Parking Rate Short Term	Parking Rate Long Term	Max. Daily
Ted Stevens Anchorage International	Anchorage	AK	MH	2,164,345	\$2.00	\$1.50	\$11
Page Field	Fort Myers	FL	MH	2,759,640			
S.W. Florida International	Fort Myers	FL	MH	2,824,378		\$10.00	18
Palm Beach International Arpt	West Palm Beach	FL	MH	2,880,658	\$0.75	\$8.00	\$24
Dallas Love Field	Dallas	TX	MH	2,976,462	\$7.00	\$10.00	\$10
General Mitchell Int'l	Milwaukee	WI	MH	3,074,422	\$2.00	\$10.00	\$20
Bradley International	Windsor Locks	CT	MH	3,151,399	\$6.25	\$5.00	16
San Antonio International	San Antonio	TX	MH	3,178,652	\$1.00	\$8.00	\$18
Austin-Bergstrom International	Austin	TX	MH	3,296,551	\$1.00	\$6.00	\$18
Indianapolis International	Indianapolis	IN	MH	3,615,140	\$1.50	\$5.50	\$20
Nashville International	Nashville	TN	MH	3,996,566	\$2.00	\$8.00	\$20
John Wayne	Costa Mesa	CA	MH	4,042,287	\$1.00	\$12.00	\$17
Louis Armstrong New Orleans International	New Orleans	LA	MH	4,591,768	\$4.00	\$10.00	
Kansas City International	Kansas City	MO	MH	4,955,929		\$5.00	\$18
Memphis International	Memphis	TN	MH	5,342,999	\$2.00	\$11.00	21
Columbus International	Columbus	OH	MH	6,674,459	\$2.00	\$5.00	5
Average Medium Hub Airport				3,393,443	\$2.23	\$7.62	\$18

Source: American Association of Airport Executives - 2003 Rates and Charges Survey



Concessions

- Contracts obligating businesses to pay to operate a business on property including food and beverage services, retail stores, advertising, car rental agencies, etc.
- Concession contracts awarded through competitive process
- Pay either a percentage of their monthly gross revenues or a guaranteed minimum payment
- Adjusting rates through new contracts has a 3-5 year impact



Concessions Comparison

Airport Name	City	State	Hub Size	Domestic Passengers Enplaned	Concessions Per EPAX
Ted Stevens Anchorage International	Anchorage	AK	MH	2,164,345	\$1.29
Page Field	Fort Myers	FL	MH	2,759,640	
S.W. Florida International	Fort Myers	FL	MH	2,824,378	
Palm Beach International Arpt	West Palm Beach	FL	MH	2,880,658	\$1.34
Dallas Love Field	Dallas	TX	MH	2,976,462	\$2.57
General Mitchell Int'l	Milwaukee	WI	MH	3,074,422	\$0.89
Bradley International	Windsor Locks	CT	MH	3,151,399	\$0.00
San Antonio International	San Antonio	TX	MH	3,178,652	\$1.00
Austin-Bergstrom International	Austin	TX	MH	3,296,551	\$1.24
Indianapolis International	Indianapolis	IN	MH	3,615,140	\$1.10
Nashville International	Nashville	TN	MH	3,996,566	\$1.17
John Wayne	Costa Mesa	CA	MH	4,042,287	\$1.59
Louis Armstrong New Orleans International	New Orleans	LA	MH	4,591,768	\$1.36
Kansas City International	Kansas City	MO	MH	4,955,929	\$0.39
Memphis International	Memphis	TN	MH	5,342,999	
Columbus International	Columbus	OH	MH	6,674,459	
Average Medium Hub Airport				3,393,443	\$1.16

Source: American Association of Airport Executives - 2003 Rates and Charges Survey



Landing Fees

- Fees paid by **commercial aircraft** owners to conduct operations at Dallas Love Field
- Base rate is \$.55 per 1,000 pounds.
- Rates were amended in 1987 to encourage commercial airlines to use their quieter Stage III Aircraft at Love Field for \$.35 per 1,000 pounds
 - Current rate is \$.35 per 1,000 pounds of landing weight for Stage III aircraft (now federally mandated)
 - Adjusting rates would have immediate impact on revenues



Landing Fee Comparison

Airport Name	City	State	Hub Size	Domestic Passengers Enplaned	Signatory Landing Fee per 1,000 Lbs.	Non. Sign. Landing Fee per 1,000 Lbs.
Ted Stevens Anchorage International	Anchorage	AK	MH	2,164,345	\$0.70	\$0.70
Page Field	Fort Myers	FL	MH	2,759,640	\$0.67	\$1.48
S.W. Florida International	Fort Myers	FL	MH	2,824,378	\$0.67	\$1.48
Palm Beach International Arpt	West Palm Beach	FL	MH	2,880,658	\$0.75	\$0.83
Dallas Love Field	Dallas	TX	MH	2,976,462	\$0.35	\$0.35
General Mitchell Int'l	Milwaukee	WI	MH	3,074,422	\$1.59	\$1.91
Bradley International	Windsor Locks	CT	MH	3,151,399	\$2.01	\$2.81
San Antonio International	San Antonio	TX	MH	3,178,652	\$0.95	\$0.95
Austin-Bergstrom International	Austin	TX	MH	3,296,551	\$2.73	\$5.46
Indianapolis International	Indianapolis	IN	MH	3,615,140	\$1.61	\$2.24
Nashville International	Nashville	TN	MH	3,996,566	\$1.19	\$2.97
John Wayne	Costa Mesa	CA	MH	4,042,287	\$1.60	\$1.60
Louis Armstrong New Orleans International	New Orleans	LA	MH	4,591,768	\$3.72	\$4.28
Kansas City International	Kansas City	MO	MH	4,955,929	\$1.10	\$1.38
Memphis International	Memphis	TN	MH	5,342,999	\$1.66	\$2.06
Columbus International	Columbus	OH	MH	6,674,459	\$1.95	\$2.92
Average Medium Hub Airport				3,393,443	\$1.40	\$2.03

Source: American Association of Airport Executives - 2003 Rates and Charges Survey



Fuel Flow Fees

- Generated through **General Aviation** activity only
- Fees collected from operators selling aircraft fuel at airports
- \$.07 cents per gallon, increased from \$.04 in April 2003
- Adjusting rates have immediate impact



Fuel Flow Fee Comparison

Airport Name	City	State	Hub Size	Domestic Passengers Enplaned	Avg. Fuel Flow Fee
Ted Stevens Anchorage International	Anchorage	AK	MH	2,164,345	\$0.03
Page Field	Fort Myers	FL	MH	2,759,640	
S.W. Florida International	Fort Myers	FL	MH	2,824,378	
Palm Beach International Arpt	West Palm Beach	FL	MH	2,880,658	\$0.05
Dallas Love Field	Dallas	TX	MH	2,976,462	\$0.07
General Mitchell Int'l	Milwaukee	WI	MH	3,074,422	\$0.07
Bradley International	Windsor Locks	CT	MH	3,151,399	\$0.06
San Antonio International	San Antonio	TX	MH	3,178,652	\$0.05
Austin-Bergstrom International	Austin	TX	MH	3,296,551	\$0.10
Indianapolis International	Indianapolis	IN	MH	3,615,140	\$0.06
Nashville International	Nashville	TN	MH	3,996,566	\$0.06
John Wayne	Costa Mesa	CA	MH	4,042,287	\$0.06
Louis Armstrong New Orleans International	New Orleans	LA	MH	4,591,768	\$0.04
Kansas City International	Kansas City	MO	MH	4,955,929	\$0.06
Memphis International	Memphis	TN	MH	5,342,999	\$0.06
Columbus International	Columbus	OH	MH	6,674,459	\$0.05
Average Medium Hub Airport				3,393,443	\$0.06

Source: American Association of Airport Executives - 2003 Rates and Charges Survey



Revenues (*FY06 Budget*)

Rental On Airport	9,645,655	32%
Parking	9,042,098	30%
Concessions	7,642,019	25%
Landing Fees	1,677,745	6%
Fuel Flow Fees	1,345,458	4%
Utilities	482,319	2%
Misc	427,946	1%
	<hr/>	
	30,263,240	



FY06 Updated Revenues (Add 24 Flights)

	FY 2005-06	FY06 Updated	
	<u>Approved</u>	<u>(24 Flights)</u>	<u>FY06 Updated</u>
Rental On Airport	9,645,655	10,345,655	31%
Parking	9,042,098	10,114,403	30%
Concessions	7,642,019	8,572,547	26%
Landing Fees	1,677,745	1,881,711	6%
Fuel Flow Fees	1,345,458	1,345,458	4%
Utilities	482,319	482,319	1%
Misc	427,946	427,946	1%
	<u>30,263,240</u>	<u>33,170,039</u>	

*** - Assumes revenue generated from added flights by Southwest (8) and American Airlines (16)*



Updated Revenues (Add 24 Flights)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Operating Revenues	33,170,039	34,830,830	35,413,009	36,403,445	37,307,126	38,817,999	40,114,633
Gross Expenses	33,996,767	34,684,949	35,451,009	36,665,304	37,488,580	34,665,896	31,894,497
Revenues Over/(Under)	(826,728)	145,882	(37,999)	(261,859)	(181,454)	4,152,103	8,220,137

*** - Assumes revenue generated from added flights by Southwest (8) and American Airlines (16)*



Landing Fees - Recommendation

- Return To Single \$.55 per 1,000 Pound Landing Fee
 - \$.35 Stage III incentive no longer applicable
 - Allows for a slightly better than "break even" annual financial projection

FY06 Updated Revenues (24 Flights + \$.55 Landing Fee)

	FY06 Updated <u>(24 Flights)</u>	FY06 Updated <u>(24 + \$.55)</u>	<u>(24 + \$.55)</u>
Rental On Airport	10,345,655	10,345,655	31%
Parking	10,114,403	10,114,403	30%
Concessions	8,572,547	8,572,547	25%
Landing Fees	1,881,712	2,357,509	7%
Fuel Flow Fees	1,345,458	1,345,458	4%
Utilities	482,319	482,319	1%
Misc	427,946	427,946	1%
	<u>33,170,040</u>	<u>33,645,837</u>	

*** - Assumes revenue generated from added flights by Southwest (8) and American Airlines (16) and increase of Landing Fee to \$.55 effective 04/01/06



Updated Revenues (24 Flights + \$.55 Landing Fee)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Operating Revenues	33,645,837	35,796,521	36,407,671	37,427,947	38,362,362	39,904,893	41,234,134
Gross Expenses	33,996,767	34,684,949	35,451,009	36,665,304	37,488,580	34,665,896	31,894,497
Net Revenues Over/(Under)	(350,930)	1,111,573	956,662	762,643	873,783	5,238,997	9,339,637

*** - Assumes revenue generated from added flights by Southwest (8) and American Airlines (16) and increase of Landing Fee to \$.55 effective 04/01/06



Next Steps

- Brief Council on Wright Amendment January 18, 2006 (background and history)
- Council Action on Landing Fees February 22, 2006 (to be Effective April 1, 2006)
- Review Rates and Charges to consider additional changes to be recommended with the FY2007 Budget



Appendix

- Aviation Department Cash Balances (p. 30)
- City Auditor's Report on Lease Practices (p. 31)
- Report of Real Estate Task Force (p. 33)
- City Auditor's Report on 9-1-1 Emergency Service Fee (p. 34)
- Funding Options For Improved Transit (p. 35)
- Capital Improvement Plan (p. 38)
- Enplanements (p. 40)



Aviation Cash Balances

<u>Fund #</u>	<u>Fund Name</u>	<u>As of: 09/30/04</u>
0130	Aviation Operating	11,845,342
0132	Aviation Emergency Reserve	5,094,564
0135	Aviation Debt Service	4,000,538
<u>CIP Funds</u>		
0131	Aviation Capital Construction	26,176,686
013B	FAA AIP Grant - LF Master Plan etc.	(30,202)
013G	Aircraft Parking Apron (Dallas Executive)	44,976
013H	Air Traffic Control Tower (Dallas Executive)	630,000
013J	Terminal Building (Dallas Executive)	4,490,801
013S	Aviation AIP Grant	831,382
F005	FAA Grant - Airport Security Reimb	(27,924)
F006	FAA Grant - Bio-Explosive Detect	1,490
F008	FAA AIP Grant - LF Resurface RWY 18/36	(264,029)
Total Cash All Funds		52,793,625

** Awaiting Federal Reimbursements*



City Auditor's Report on Lease Practices

- City Audit on "Aviation Lease and Rental Agreements" released January 14, 2005
- Overall Conclusion:
 - "... staff adequately ensured that lease/rental payments were in accordance with contract provisions, that rental payments were paid on a timely basis, and that the rental revenues are properly accounted for and recorded"



City Auditor's Report on Lease Practices

Opportunities for Improvements

1. Length of month-to-month leases
 - Council review of month to month leases
 - Council committee briefed March 7, 2005
 - Standardize lease form
 - Developed and being used
2. Accounting of all leasehold improvements
 - Staff agreed
3. Rental rates should be set to sustain airport
 - Staff sets rates to sustain the airport
 - Agreed to annual review of rates and charges



Real Estate Task Force Report

- Task Force reviewed leasing procedures of the department
 - Council briefing included as an attachment
 - Council briefed on March 2, 2005
- General findings
 - “The committee was generally impressed with the polices and procedures related to the Aviation Department”
 - A high quality standard lease form is currently being used
 - “... it seems that the existing airports are in a good consolidated economic position”
- Recommendations
 - Recommended several technical changes to standard lease form
 - Established material lease provisions
 - Annual review of month-to-month leases
 - Annual review of rental rates



City Auditor's Report on 9-1-1 Emergency Service Fee

- City Audit on released May 13, 2005
 - Review covered sources, uses and restriction of fees in the administration of 9-1-1 services.
- Recent media report highlighted loan of \$2.3 from Aviation Construction Fund
 - Did not adhere to policy related to transfer of funds
- Staff Response:
 - Met the requirement of AD 4-5
 - Loan was not an expenditure of funds
 - Loan was fully documented between departments
 - Loan was recommended to the City Council in a briefing prior to it execution
 - Payment identified in FY 2004-05 Budget document
 - Funds are being repaid with interest
 - Staff agrees to bring to Council



Funding Options for Improved Transit



Funding Transit Access

- Issues regarding transit access to Love Field
 - Mode and Alignment
 - Cost Benefit
 - Cost sharing
 - Ease of Access



Funding Transit Access

- Funding options
 - “Pay As You go” Approach
 - Bond Financing
 - Passenger Facility Charge
 - Construct Station
 - Pledge for financing
- Present funding plan once mode of transit and alignment is determined

Aviation Capital Improvement Plan

FY	PROJECT DESCRIPTION	Total Cost	Federal	
			Contribution	City Share
<u>CURRENTLY UNDER CONSTRUCTION:</u>				
ORG				
2005	Q338 DAL Terminal Area Redevelopment Plan	\$1,000,000	\$750,000	\$250,000
	8735 DAL HVAC Bid Packet 6a	\$3,500,000	\$1,471,400	\$2,028,600
	9851 DAL Pavement Condition Analysis	\$105,000	\$78,750	\$26,250
	8780 DAL Terminal Apron Repairs; Bp-1	\$2,500,000	\$1,875,000	\$625,000
	TBD DAL Replace Access Control Security System	\$4,000,000	\$3,000,000	\$1,000,000
	8737 RBD New Terminal Building & ATC Tower	\$4,900,000	\$4,410,000	\$490,000
	RBD Aircraft Parking Apron	\$559,511	\$503,560	\$55,951
	8788 DAL New Baggage Claim Wing	\$10,000,000	\$7,500,000	\$2,500,000
	DAL Airfield Shoulder And Drainage Repairs	\$2,300,000	\$1,725,000	\$575,000
	DAL Installation Of Avi System	\$670,550	\$0	\$670,550
	8787 RBD Maintenance Equipment Facility	\$903,358	\$0	\$903,358
<u>FUTURE PROJECTS:</u>				
2006	Q307			
	8764 DAL Historic Sign Restoration	\$100,000	\$0	\$100,000
	8744 DAL Asbestos Abatement	\$1,407,836	\$0	\$1,407,836
	8793 RBD Rwy I/S, Lighting, Electrical & Signs	\$1,300,000	\$1,170,000	\$130,000
	8743 RBD Asbestos Abatement	\$302,884	\$0	\$302,884
	8772 RBD Wayfinding Signs	\$831,000	\$0	\$831,000
	TBD DAL Storm Water Outflow Controls	\$4,420,000	\$3,315,000	\$1,105,000
	8780 DAL Terminal Apron Repairs; Bp-2	\$2,600,000	\$1,950,000	\$650,000
	DAL Rwy 13r-31l & 13l-31r; Reseal	\$2,000,000	\$1,500,000	\$500,000
	DAL Terrazzo Floors In Terminal; Restore	\$528,320	\$0	\$528,320
	DAL Lobby Ceiling; Replace	\$250,000	\$0	\$250,000
	DAL Cedar Springs Improvements	\$667,000	\$500,250	\$166,750
	RBD Rwy 13-31; Extend 550', Threshold & Il	\$2,000,000	\$1,800,000	\$200,000
2007	HVAC Renov., BP-5 and fire sprinkler P/A, BIDS and FIDS Systems	\$5,500,000	\$2,311,100	\$3,188,900
	AF Surfaces; Shldr Rplcmnt, Priority 2	\$2,200,000	\$1,650,000	\$550,000
		\$2,050,000	\$1,537,500	\$512,500
2008	New Field Maintenance Facility	\$2,150,000	\$1,612,500	\$537,500
	Terminal Apron Repairs; BP-3	\$2,600,000	\$1,950,000	\$650,000
	Public Safety Offices; Design/ Cons.	\$2,000,000	\$1,500,000	\$500,000
	HVAC Renov., BP-6 and fire sprinkler	\$3,000,000	\$1,260,600	\$1,739,400
	Terminal Improv., Bulk EDS Equipmt.	\$1,000,000	\$750,000	\$250,000
2009	9835 TWY Repairs; replc asphalt w/ conc.	\$3,050,000	\$2,287,500	\$762,500
	8773 AF Surfaces; Shldr Replacement, Priority 3	\$800,000	\$600,000	\$200,000
	9835 TWY Repairs, along C and L	\$4,700,000	\$3,525,000	\$1,175,000
	TBD ARFF Equipment Replacement (1999)	\$1,000,000	\$750,000	\$250,000
	TBD Perimeter Rd., Rehab _ Phase 1 & 2	\$2,666,666	\$2,000,000	\$666,667

Aviation Capital Improvement Plan Continued -

FY	PROJECT DESCRIPTION	Total Cost	Contribution	City Share
2010	8735 HVAC Renov., BP-7 and fire sprinkler	\$3,752,000	\$1,576,590	\$2,175,410
	8773 AF Surfaces: Reseal // RWYs (ALP update?)	\$2,000,000	\$1,500,000	\$500,000
	TBD Renovation of East Concourse	\$6,000,000	\$4,500,000	\$1,500,000
	TBD Lemmon Ave., Service Rd.; Reconstruct	\$2,000,000	\$1,500,000	\$500,000
	8758 Terminal Imp., Replace Elevators	\$2,000,000	\$1,500,000	\$500,000
2011	TBD Bldg. Maint. Facility, Rehab	\$2,000,000	\$1,500,000	\$500,000
	8785 RWY 13R; Embankment Grading	\$1,600,000	\$1,200,000	\$400,000
	TBD New Ticket Wing and Baggage Claim Area	\$20,000,000	\$15,000,000	\$5,000,000
	TBD ARFF Equipment Replacement - (2001)	\$1,200,000	\$900,000	\$300,000
	TBD Perimeter Rd, Construct - Phase 1&2	\$6,100,000	\$4,575,000	\$1,525,000
	TBD Blast Analysis recommendations	\$1,134,381	\$850,786	\$283,595
2012	Q319 Terminal Rdwy Improvements (AVI PL)	\$4,719,385	\$3,539,539	\$1,179,846
	TBD ILS (13R)- Relocate and Fill	\$1,880,000	\$1,410,000	\$470,000
	TBD New East Concourse Exit Bridge	\$1,600,000	\$1,200,000	\$400,000
	TBD New Tunnel under Cedar Springs Road	\$1,700,000	\$1,275,000	\$425,000
	TBD Snow Removal Equipment; Replace	\$1,000,000	\$750,000	\$250,000
	TBD ARFF Equipment Replacement - (2001)	\$1,200,000	\$900,000	\$300,000
	TBD RWY 31L & 31R, Expand Hold Bays	\$1,134,381	\$850,786	\$283,595
2013	8707 Terminal Imp., Replace Facade	\$3,500,000	\$2,625,000	\$875,000
	Q307 Tom Braniff Lane; Enclose Ditch	\$1,500,000	\$1,125,000	\$375,000
	9835 AF Pvmt; TWY L, extend to RWY 18	\$3,027,000	\$2,270,250	\$756,750
2014	8709 AF Signage Imp.	\$1,800,000	\$1,350,000	\$450,000
	8727 Noise Monitor Upgrade	\$2,000,000	\$1,500,000	\$500,000
	8791 Blast Fence Replcmt, five locations	\$3,800,000	\$2,850,000	\$950,000
	TBD Relocate Water Mains	\$5,000,000	\$3,750,000	\$1,250,000
2015	8739 Cedar Spring/ Mkgbrd; Intersection Imp.	\$10,700,000	\$8,025,000	\$2,675,000
	TBD ARFF Station 21; Replacement	\$4,500,000	\$3,375,000	\$1,125,000
	TBD Cont. Frctn Msrng Eq. CFME; Replace	\$200,000	\$150,000	\$50,000
	TBD Communication Equip. Upgrades	\$1,000,000	\$750,000	\$250,000
2017	Access Control System; Upgrade	\$2,000,000	\$1,500,000	\$500,000
	Safety Area Enhancements - Replacement	\$6,000,000	\$4,500,000	\$1,500,000
	Total	\$185,609,272	\$131,581,111	\$54,028,162

Enplanements: FY 1998 – FY 2005

